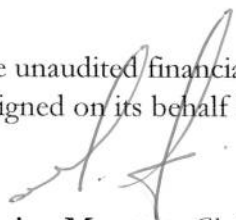


AGOSTINI'S LIMITED AND ITS SUBSIDIARIES
UNAUDITED FIRST QUARTER CONSOLIDATED RESULTS

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	\$'000 Unaudited	\$'000 Audited	
	31 Dec 2016	31 Dec 2015	30 Sept 2016
ASSETS			
Non-Current Assets	917,143	620,028	643,262
Current Assets	1254,819	907,158	966,793
Total Assets	2171,962	1527,186	1610,055
EQUITY AND LIABILITIES			
Capital and Reserves	862,867	619,188	642,198
Non-Controlling Interests	289,011	168,460	172,790
Non-Current Liabilities	403,537	287,490	282,134
Current Liabilities	616,547	452,048	512,933
Total Equity & Liabilities	2171,962	1527,186	1610,055

These unaudited financial statements were approved by the Board of Directors on February 8, 2017 and signed on its behalf by:



Christian Mouttet, *Chairman*



Anthony Agostini, *Managing Director*

CONSOLIDATED INCOME STATEMENT

	\$'000 Unaudited	\$'000 Audited	
	Three Months Ended	Year Ended	
	31 Dec 2016	31 Dec 2015	30 Sept 2016
Revenue	867,395	697,829	2453,713
Operating Profit	76,154	48,307	163,785
Gain on revaluation of investment property	-	-	-
Finance Costs - Net	(7,432)	(5,517)	(22,146)
Share of profit of an associate	546	1,179	1,989
Profit before taxation	69,268	43,969	143,628

Taxation	(21,055)	(11,701)	(46,876)
Profit for the period	48,213	32,268	96,752
Attributable To :			
Owners of the parent	34,417	25,575	89,034
Non-Controlling interests	13,796	6,693	7,718
	48,213	32,268	96,752
Earnings per share for profit attributable to equity holders of the parent			
Basic	\$0.50	\$0.44	\$1.52

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	\$'000		\$'000
	Unaudited		Audited
	Three Months Ended		Year Ended
	31 Dec 2016	31 Dec 2015	30 Sept 2016
Profit for the period	48,213	32,268	96,752
Other comprehensive income			
- (Losses)/gain on defined benefit plans	-	-	3,999
- (Loss)/Gain on property revaluation	-	-	0
- Tax relating to components of other recognised income and expense	-	-	(1,177)
Other comprehensive income for the period	-	-	2,822
Total comprehensive income	<u>48,213</u>	<u>32,268</u>	<u>99,574</u>
Attributable To :			
Owners of the parent	34,417	25,575	89,104
Non-Controlling interests	13,796	6,693	10,470
	<u>48,213</u>	<u>32,268</u>	<u>99,574</u>

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	\$'000		\$'000
	Unaudited		Audited
	Three Months Ended		Year Ended
	31 Dec 2016	31 Dec 2015	30 Sept 2016
Balance at beginning of the period	642,198	587,093	581,272
Comprehensive income for the period	34,417	25,575	89,104
Share issuance	177,312	-	-
Revaluation reserve	-	-	(391)
Translation reserve	8,940	6,520	5,087
Dividend paid	-	-	(32,874)
	<u>862,867</u>	<u>619,188</u>	<u>642,198</u>

CONSOLIDATED STATEMENT OF CASH FLOWS

	\$'000		\$'000
	Unaudited		Audited
	Three Months Ended		Year Ended
	31 Dec 2016	31 Dec 2015	30 Sept 2016
Operating Activities			
Profit before tax	69,268	43,969	143,628
Adjustment to reconcile net profit to net cash provided by operating activities	8,608	9,854	34,019
Changes in operating assets/liabilities	(191,026)	(70,191)	(14,980)
Cash provided by operating activities	(113,150)	(16,368)	162,667
Taxation paid	(2,696)	(7,602)	(24,729)
Net cash (used in)/provided by operating activities	(115,846)	(23,970)	137,938
Net cash used in investing activities	(155,109)	(8,074)	(56,354)
Net cash provided by (used in) financing activities	280,231	25,056	(38,297)
Cash increase/(decrease) during the period	9,276	(6,988)	43,287
Cash and cash equivalents, beginning of period	98,850	55,563	55,563
Cash and cash equivalents, end of period	108,126	48,575	98,850

Notes

The accounting policies used in the preparation of the Summary Consolidated Financial Statements are consistent with those in the Annual Consolidated Financial Statements for the year ended September 30, 2016. The Consolidated

1 Financial Statements are prepared in Trinidad and Tobago dollars.

2 Segment Information - Business Segments

	Pharmaceutical & Personal Care Distribution		Fast Moving Consumer Goods		Industrial, Construction and Holdings	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
	2016	2015	2016	2015	2016	2015
Revenue	239,158	245,504	586,993	410,148	41,244	42,177
Operating Profit	30,140	26,853	40,503	18,337	5,502	3,117