



First Citizens

First Citizens Bank Limited and its Subsidiaries Financial Highlights

For the year ended 30 September, 2017

Chairman's Remarks

I am very pleased to announce that the First Citizens Group had another successful year, recording profit before tax of \$876.4 million, or growth of 7.2% when compared to 2016. As a result of the increase in the corporation tax to 30%, after tax profits amounted to \$641.9 million, which represents an increase of \$4.7 million or 0.7%, as compared to 2016.

The Group's improved performance was as a result of our focus on improving efficiency and growth in both Investments and Customer Loans and Other Advances portfolios of 4.9% and 7.4% respectively, which resulted in an increase in the net interest margin of \$134.6 million or 10.5%.

As a result of these financial achievements, on December 12, 2017, the Board of Directors declared a final dividend of \$0.71 per share, which brings the total dividend for the fiscal year to \$1.40 per share, compared to \$1.33 for 2016, an increase of 5.3%. This final dividend will be paid on December 29, 2017, to all shareholders on record as at December 20, 2017.

These accomplishments were underscored by First Citizens receiving for the 5th time, the prestigious international award and recognition for 2017 – The Banker, Bank of the Year Award – Best Bank in Trinidad and Tobago. Added to this, in October 2017, Standard and Poor's affirmed First Citizens ratings of BBB/A-2 with a stable outlook. The Group remains well positioned and we will work to continue to provide value to all our stakeholders in 2018.

I wish to express my sincere gratitude to the staff, customers, investors, shareholders, my fellow directors and all other stakeholders for their invaluable contribution towards the continued growth and achievements of the First Citizens Group.

Anthony Isidore Smart
Chairman
December 12, 2017

AUDITED HIGHLIGHTS OF OPERATING RESULTS Year ended 30th September

	2017	2016
	\$'M	\$'M
Profit before taxation	876.4	817.4
Profit after taxation	641.9	637.2
Total Assets	38,958.3	38,850.4
Customer Loans and Other Advances	16,521.8	15,380.9
Investments	13,602.5	12,966.8
Customer Deposits	23,976.7	25,022.9
Total Equity	6,751.6	6,679.3
EPS	\$2.54	\$2.52
Dividend per Share	\$1.40	\$1.33