

**Listed Company Information**

**NCB Financial Group Limited (NCBFG) – 12.01.18**

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from NCBFG advising of a disclosure of additional information and notice of extension of closing date issued by NCB Global Holdings Limited in respect of the Offer and Take-Over Bid Circular (Offer Circular) to Guardian Holdings Limited shareholders. The notice indicate that further to Paragraph 3.1 of the Offer Circular dated the 8<sup>th</sup> of December 2017, the May 2016 acquisition was completed on May 12<sup>th</sup>, 2016 at which time an interest in 69,547,241 GHL shares were acquired by NCBFG pursuant to a purchase agreement providing for a purchase price of US\$3.24 per GHL Share. At the time of the acquisition, NCBFG entered into a shareholders' agreement with Arthur Lok Jack and Imtiaz Ahmad and several of their affiliate entities (together, the Key Shareholders). Such shareholders' agreement included a lock-up provision in relation to both NCBFG's and the Key Shareholders' GHL Shares by which both NCBFG and the Key Shareholders agreed to limit their rights to dispose of any GHL Shares until the expiry of three (3) years from May 12<sup>th</sup>, 2016.

Additionally, the agreement required NCBFG to make a take-over bid within the following three (3) years to gain a minimum of 62% of the outstanding GHL Shares and that the Key Shareholders agreed to tender all of their GHL Shares (representing approximately 21.84% of the outstanding GHL Shares) pursuant to such take-over bid. It was further agreed that the price at which such take-over bid would be made would be as follows: (a) if the offer was made up to May 12<sup>th</sup>, 2017, the minimum price of TT\$17.00 per share; (b) if the offer was made after May 12<sup>th</sup>, 2017 but up to May 12<sup>th</sup>, 2018, the price of TT\$18.00 per share; and (c) if the offer was made after May 12<sup>th</sup>, 2018 but up to May 12<sup>th</sup>, 2019, the price of TT\$19.00 per share.

In November 2017, the shareholders' agreement amongst the parties was amended to provide that should the offer be made up to February 12<sup>th</sup>, 2018, the price of the offer would be US\$2.35 per share instead of TT\$18.00 per share for an offer made up to May 12<sup>th</sup>, 2018. If the Tender Offer was being made following February 12<sup>th</sup>, 2018 but prior to the expiration of the Lock -Up Period, the price would have been at a minimum of TT \$19.00 per share. In accordance with the amended shareholders' agreement, the Offeror made the Offer on December 08<sup>th</sup>, 2017 for up to 62% of the outstanding GHL shares in accordance with, and in satisfaction of, such obligations.

While the majority of the terms and conditions of the Offer have been satisfied or otherwise waived and the Offeror has received the sign-off from most of the relevant regulatory authorities in respect of the proposed acquisition, the Offeror has applied for and is awaiting certain other regulatory approvals required to be obtained by it before it may take-up and pay for any tendered Offer Shares. Such regulatory approvals are required as a result of the Offeror and GHL, along with several of GHL's subsidiaries, being regulated in Trinidad and Tobago and elsewhere in the region.

Given the foregoing, the Offeror has elected to extend the Closing Date to the 02<sup>nd</sup> day of February, 2018 to allow the GHL shareholders the opportunity to consider the above additional information and to ensure that the acquisition of the Offered Shares is in compliance with all applicable laws and to prevent the Offer Period and the Offer expiring before all requisite approvals are obtained.

\*For full details of this notice please visit the following link:

[NCB Financial Group Limited - Disclosure of Additional Information and Notice of Extension of Closing Date issued by NCB Global Holdings Limited in respect of the Offer and Take Over Bid Circular for Guardian Holdings Limited](#)

**GraceKennedy Limited (GKC) – 11.01.18**

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from GKC advising on January 10<sup>th</sup>, 2018 that GK Investments Limited (GK Investments), a subsidiary of GKC, has acquired a 33 1/3 % stake in Gray's Pepper Products Limited, one of Jamaica's largest processors of seasonings and sauces.

GK Investments' acquisition of the shares in Gray's Pepper will allow for the investment necessary to grow the business's current product portfolio locally and internationally. This investment will further accelerate plans for research and development that will result in a more compelling and diverse product offering.

**FirstCaribbean International Bank Limited (FCI) – 09.01.18**

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from FCI advising of the appointment of Mr. Esan Peters as Chief Information Officer and Managing Director Technology & Operations effective February 01<sup>st</sup>, 2018. Mr. Peters will join FCI's Executive Committee.

Mr. Peters replaces Mr. Jude Pinto who will be leaving FCI effective February 01<sup>st</sup>, 2018 to return to CIBC to take up a new role of SVP Retail Operations & INTRIA.

**Dividend/Capital Distribution Payments**

Security	Amount	Ex-Div. Date	Record Date	Payment Date
SBTT	0.50 (I)	11.12.17	13.12.17	12.01.18
SBTT	1.00 (S)	11.12.17	13.12.17	12.01.18
MASSY	1.58 (F)	09.01.18	11.01.18	25.01.18
FCI*	0.025	19.12.17	21.12.17	26.01.18

Dividends of cross listed companies are quoted in their national currencies.

\*Dividend quoted in US dollars.

**Annual/Extra-Ordinary/Special Meeting**

Company	Date & Time	Venue
MASSY	08/02/2018 10:00 am	Ballroom of the Hilton Trinidad and Conference Centre, 1B Lady Young Road, Port of Spain, Trinidad.

**TTD Trade Activity for week ended January 12<sup>th</sup>, 2018**

Security	Close (\$)	Change (\$)	Volume	Value
UCL	28.00	1.00	5,404	150,361.60
AHL	15.85	0.85	42,401	671,274.75
GHL	16.96	0.41	194,734	3,302,346.18
NCBFG	6.75	0.18	11,655	78,671.25
NGL	26.33	0.15	169,024	4,410,881.53
FCI	9.30	0.11	41,000	381,285.80
SBTT	60.11	0.11	9,868	592,370.88
JMMBGL	1.75	0.10	36,839	61,011.55
NFM	1.98	0.07	84,029	165,960.13
CIF	21.00	0.00	96,872	2,034,312.00
GKC	3.10	0.00	83,842	259,910.20
NEL	9.79	0.00	8,855	86,685.05
SFC	8.00	0.00	19,002	151,907.50
TCL	3.75	0.00	3,816	14,310.00
LJWA	0.22	0.00	29,727	6,539.94
FIRST	32.00	(0.01)	13,446	430,325.85
RFHL	101.50	(0.02)	6,565	666,347.50
LJWB	0.70	(0.07)	3,500	2,450.00
WCO	89.87	(0.13)	6,537	588,112.00
MASSY	47.50	(0.66)	102,363	4,928,705.52

**Advances: 9      Declines: 5      Unchanged: 23**

**Put through Transactions for week ended January 12<sup>th</sup> 2018**

Please be advised that the following put-through transactions were executed in keeping with Trinidad and Tobago Stock Exchange Limited Rule 210:

Date	Volume	Value	Trades	No. of Securities Traded
12.01.18	10,010	214,837.50	5	4

**Market Indices as at January 12<sup>th</sup>, 2018**

Index	Value	Weekly % Change	YTD % Change
Composite Index	1,274.95	0.84	0.68
All T&T Index	1,710.61	0.31	(1.05)
Cross Listed Index	113.25	1.96	4.49
Market Capitalization	124,718,047,123	0.84	0.68

**Market Activity for week ended January 12<sup>th</sup>, 2018**

Market	Trades	Volume	Value (TT\$)
First Tier	215	872,607	16,949,457.23
Second Tier	0	0	0.00
Mutual Fund	19	96,872	2,034,312.00
Market	Trades	Face Value Traded (\$)	Trade Value (TT\$)
GOTT Bonds	1	80,000.00	93,384.00
Market	Trades	Volume	Value (US\$)
USD Equities	0	0	0.00
USD Mutual Funds	0	0	0.00