

UNAUDITED SECOND QUARTER RESULTS for the quarter ended October 31, 2025

Chairman's Remarks

For the first half of our 2026 Financial Year (May 1 - October 31, 2025), SOLIS more than tripled its net profit to approximately \$3.2 million for the period versus the corresponding period in its 2025 Financial Year. This was driven mainly by revenue growth of over 95% in the first 2 quarters of FY26 vs the same period in FY25. The Company's capital and reserves also grew from \$25.4 million as at October 31, 2024 to \$31.2 million as at October 31, 2025.

In addition to the financial results communicated herein, SOLIS has made substantive progress on the core drivers of its business, which we hope will enable sustainable excellent future results. Most notably:

- In Q2 FY26, our overall service rating was 96%, reflecting the continued service excellence ratings achieved during FY25. The customers surveyed include businesses that operate in the following sectors: banking, insurance, oil and gas, professional services, manufacturing, distribution, education, government and print shops
- We continue the integration of our acquisition of Business Equipment & Interiors International Ltd ("BEI"), which was completed on January 31, 2025. The diversified revenue streams of this business augur well for future growth poles for SOLIS beyond its traditional core focus on office printers and photocopiers
- We achieved solid wins of new customer accounts with our SAMSUNG commercial displays. We have a significant pipeline of SAMSUNG orders which we expect to install and recognise in Q3 and Q4 FY26. The Company is also in the process of negotiating authorised SAMSUNG dealerships for other regional markets to expand on the success of the Trinidad & Tobago market.

We continue to express appreciation to all stakeholders. I am pleased to announce a quarterly dividend of 8 cents per share based on the results of the second quarter for FY26. This dividend will be paid on December 19, 2025 to all shareholders on record as at December 12, 2025. This is the fourth consecutive quarter that we are paying a dividend and will represent total dividends paid to shareholders of almost \$3 million since listing the company on the Trinidad & Tobago Stock Exchange on September 9, 2024.



Angella Persad - Chairman
December 3, 2025

Summary Statement of Financial Position

	TT\$ Unaudited 31-Oct-2025	TT\$ Unaudited 31-Oct-24	TT\$ Audited 30-Apr-25
ASSETS			
Non-current assets	13,424,845	6,797,248	14,270,966
Current assets	37,448,105	28,763,409	38,449,954
Total Assets	50,872,950	35,560,657	52,720,920
EQUITY AND LIABILITIES			
Capital and Reserves	31,202,758	25,436,174	30,194,089
Non-Current liabilities	5,712,674	4,379,093	5,695,029
Current Liabilities	13,957,518	5,745,390	16,831,801
Total Equity and Liabilities	50,872,950	35,560,657	52,720,920

These unaudited financial statements were approved by the Board of Directors on November 25th 2025 and signed on its behalf by:



Angella Persad
Director



Mukesh Mahangoo
Director

Summary Statement of Cash Flows

	TT\$ Unaudited 31-Oct-2025	TT\$ Unaudited 31-Oct-2024	TT\$ Audited 30-Apr-25
Operating Activities:			
Profit before tax	3,634,171	1,290,621	7,166,079
Non-cash expenses	393,212	458,641	1,098,325
Changes in operating assets/liabilities	3,721,607	1,343,562	1,890,286
Cash provided by/(used in) operating activities	7,748,990	3,092,824	10,154,690
Taxation paid	(1,023,427)	(583,916)	(915,594)
Net cash provided by/(used in) operating activities	6,725,563	2,508,908	9,239,096
Net cash used in investing activities	(172,066)	(5,615)	(8,233,875)
Net cash (used in)/provided by financing activities	(6,535,369)	10,045,622	5,556,988
Cash increase/(decrease during the period	18,128	12,548,915	6,562,209
Cash and cash equivalents, beginning of period	4,707,512	(1,854,697)	(1,854,697)
Cash and cash equivalents, end of period	4,725,640	10,694,218	4,707,512

Summary Statement of Income

	TT\$ Unaudited 31-Oct-2025	TT\$ Unaudited 31-Oct-24	TT\$ Audited 30-Apr-25
Revenue	25,620,553	13,068,130	36,517,938
Cost of sales	(13,931,044)	(7,475,717)	(18,685,597)
Gross profit	11,689,509	5,592,413	17,832,341
Administrative	(4,592,422)	(2,319,127)	(6,230,319)
Selling costs	(2,784,554)	(1,262,052)	(3,330,948)
Net finance cost	(678,362)	(720,613)	(1,104,995)
Profit before tax	3,634,171	1,290,621	7,166,079
Taxation	(441,964)	(365,127)	(816,003)
Profit after Tax	3,192,207	925,494	6,350,076

Summary Statement of Changes in Equity

	TT\$ Unaudited 31-Oct-2025	TT\$ Unaudited 31-Oct-2024	TT\$ Audited 30-Apr-25
Balance at beginning of period	30,194,089	14,679,846	14,679,846
Additional Paid-in Capital		9,830,834	9,830,834
Total comprehensive income for the pe	3,192,207	925,494	6,350,076
Dividends paid	(2,183,538)		(666,667)
	31,202,758	25,436,174	30,194,089

Notes:

1. The financial statements are prepared in accordance with criteria developed by management. Under management's established criteria, management discloses summary statements of financial position, income, changes in equity and cash flow.

2. These statements are prepared in accordance with full IFRS