

SAGICOR FINANCIAL CORPORATION LIMITED

DETAILS OF PUBLICATION OF NOTICE OF SHAREHOLDERS' MEETING TO BE HELD ON WEDNESDAY, 13 MARCH 2019

Dear Shareholder,

On 27 November 2018, the respective boards of directors of Alignvest Acquisition II Corporation ("AQY") and Sagicor Financial Corporation Limited (the "Company") announced that the board of directors of the Company approved making a recommendation to the members of the Company (the "Shareholders") to vote in favour of a business combination transaction with AQY (the "Arrangement") pursuant to the terms of an Arrangement Agreement dated 27 November 2018 between AQY and the Company. It is proposed that the Arrangement will be effected by way of a scheme of arrangement pursuant to Section 99 of the Companies Act 1981 of Bermuda (the "Scheme of Arrangement") involving the transfer of all of the issued and outstanding shares of the Company to AQY in exchange for eligible Shareholders receiving cash and/or shares of AQY.

A meeting of Shareholders has been convened by order of the Supreme Court of Bermuda (the "Court") for the purpose of considering and, if thought fit, passing a resolution to approve the Scheme of Arrangement (the "Shareholders' Meeting"). The Shareholders' Meeting is scheduled to be held at 5:30 p.m. (Atlantic Standard Time) on Wednesday, 13 March 2019.

The record date for the Shareholders' Meeting was Thursday, 31 January 2019. Only those Shareholders registered in the register of members of the Company at 5:00 p.m. on Thursday, 31 January 2019 are entitled to notice of and to vote at the Shareholders' Meeting (and any adjournment or postponement thereof).

As a Shareholder of record, you are hereby notified that the circular to Shareholders containing, inter alia, the notice summoning the Shareholders' Meeting, the proxy form for use at the Shareholders' Meeting and the explanatory statement required under Section 100 of the Companies Act of Bermuda (such documents collectively, the "Circular") is available on the Company's website at www.sagicor.com and may be accessed under the tab "News" on the website's homepage. The link at which you may download the Circular is titled "SFCL Circular and Explanatory Statement".

You are urged to read the Circular in its entirety as it explains the terms and effects of the Scheme of Arrangement and other relevant information with respect thereto. The Circular also contains certain forms pertaining to your rights (if you are eligible) with respect to the Shareholders' Meeting and pursuant to the Scheme of Arrangement, which forms you should review in addition to the Circular and may wish to submit.

Copies of the Circular in physical form will also be sent by mail to Shareholders of record as of Thursday, 31 January 2019. However, if you do not receive a copy of the Circular in physical form and you wish to receive it, you should contact the Corporate Secretary of the Company at Cecil F de Caires Building, Wildey, St. Michael, Barbados, or by emailing: sfc_groupcommunications@sagicor.com (sfc [underscore] groupcommunications [at] sagicor [dot] com).

This notification is being delivered to you in accordance with bye-law 23.1(e) of the bye-laws of the Company, section 2A(4) of the Companies Act 1981 of Bermuda and by order of the Court.

Althea C Hazzard

Corporate Secretary

11 February 2019

