

## What are Stocks and Bonds?

### Ordinary or Common Stocks:

A Common Stock is a security representing a unit of ownership in a company. It gives the stockholder (shareholder) the right to vote at the company's General Meetings and a proportionate claim on any dividends declared, after preference shareholders. As owners of the company, common shareholders assume the primary risk if business is poor, realize greater returns in the event of success and elect the Board of Directors that controls the company.

### Preferred Stock:

Is a security representing an ownership interest in a company. Preferred stockholders enjoy priority over the common stockholders with respect to the payment of dividends and the distribution of assets in the event of dissolution of the company. Preferred stockholders generally do not have a right to vote at the company's General Meetings.

### Bonds:

Bonds are debt instruments issued by a government or company which represent a fixed sum of money that was borrowed (principal). The issuer (borrower) promises to pay the holder (lender) a specified amount of interest (usually stated as a percentage) over a specified period of time, and to repay the principal at maturity.

### The difference between Stocks and Bonds

- A share represents ownership. A stockholder is part-owner of the company.
- Bonds represent long-term debt. A bondholder is a creditor who has a claim against the company in the event of dissolution of the company equal to the value of the bond.

#### THE TRINIDAD AND TOBAGO STOCK EXCHANGE LIMITED

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## Brokerage Firms

### BOURSE BROKERS LIMITED

1<sup>st</sup> Floor, 24 Mulchan Seuchan Road,  
Chaguanas.  
PH: 226-8873

### CARIBBEAN STOCKBROKERS LIMITED

29 Chacon Street,  
Port of Spain.  
PH: 624-8178

### FIRST CITIZENS BROKERAGE & ADVISORY SERVICES LIMITED

17 Wainwright Street,  
St. Clair, Port of Spain.  
PH: 622-3247

### JMMB SECURITIES (T&T) LIMITED

169 Tragarete Road,  
Port of Spain.  
PH: 224-5662

### REPUBLIC SECURITIES LIMITED

8 Rapsey Street,  
Elerslie Plaza,  
Maraval.  
PH: 623-0435

### WEST INDIES STOCKBROKERS LIMITED

4<sup>th</sup> Floor West, St. Clair Place,  
7-9 St. Clair Avenue,  
St. Clair.  
PH: 628-9473

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## *What is the Trinidad and Tobago Stock Exchange Limited (TTSE)?*

The TTSE is the nation's centralized market place for buying and selling stocks or shares and other securities. In addition to increasing the investment options available to individuals, it also provides a mechanism through which companies can raise capital for expansion purposes by issuing stocks and bonds.

### ***Extending your Investment Range***

It's easy. The shares are issued by the company, listed on the TTSE and are made available to the investing public. There is no minimum number of shares that an investor may purchase on the TTSE.

### ***Buying and Selling***

Only a stockbroker registered with the Trinidad & Tobago Securities and Exchange Commission and licensed by the TTSE can buy and sell shares on your behalf. The stockbroker can recommend and advise according to your investment needs.

Before you start buying or selling you must open a Trinidad and Tobago Central Depository Limited (TTCD) account with your stockbroker.

If you are a current shareholder with physical stock certificates desirous of selling, simply present your stock certificates to your stockbroker to have them deposited in the TTCD.

Payment for shares purchased should be made on or before settlement date whereas payment for shares sold will be received after settlement date. The settlement date is three business days after the trade date, the date on which the purchase or sale was made on your behalf.

After the broker has purchased or sold shares on your behalf, you will receive a contract note which is a legal document that specifies the volume and value of shares bought or sold, the transaction price, the TTSE transaction charge and the commission payable to the broker. In the case of a purchase, the contract note is your proof of legal ownership until the settlement date.

## *Listed Securities*

The securities listed are classified into the following markets and sectors:

### **\*FIRST TIER MARKET**

#### **BANKING SECTOR**

FirstCaribbean International Bank Limited (**FCI**)  
First Citizens Bank Limited (**FIRST**)  
NCB Financial Group Limited (**NCBFG**)  
Republic Financial Holdings Limited (**RFHL**)  
Scotiabank Trinidad and Tobago Limited (**SBTT**)

#### **CONGLOMERATES SECTOR**

ANSA Mc AI Limited (**AMCL**)  
GraceKennedy Limited (**GKC**)  
Massy Holdings Ltd. (**MASSY**)

#### **PROPERTY SECTOR**

Point Lisas Industrial Port Development Corporation Limited (**PLD**)

#### **MANUFACTURING I SECTOR**

Angostura Holdings Limited (**AHL**)  
One Caribbean Media Limited (**OCM**)  
National Flour Mills Limited (**NFM**)  
Guardian Media Limited (Ordinary) (**GML**)  
Unilever Caribbean Limited (**UCL**)  
The West Indian Tobacco Company Limited (**WCO**)

#### **MANUFACTURING II SECTOR**

Trinidad Cement Limited (**TCL**)

#### **TRADING SECTOR**

Agostini's Limited (**AGL**)  
Prestige Holdings Limited (**PHL**)  
L.J. Williams Limited Ordinary "B" (**LJWB**)

#### **ENERGY SECTOR**

Trinidad and Tobago NGL Limited (**NGL**)

#### **NON - BANKING FINANCE SECTOR**

ANSA Merchant Bank Limited (**AMBL**)  
Guardian Holdings Limited (**GHL**)  
JMMB Group Limited (**JMMBGL**)  
National Enterprises Limited (**NEL**)  
Sagicor Financial Corporation Limited (**SFC**)

#### **NON - SECTOR COMPANIES**

Guardian Media Limited \$50.00 6% Cumulative Preference (**GMLP**)  
L.J. Williams Limited Ordinary "A" (**LJWA**)

## *Listed Securities*

L.J. Williams Limited Cumulative Preference (**LJWP**)

### **MUTUAL FUND MARKET**

Calypso Macro Index Fund (**CALYP**)  
CLICO Investment Fund (**CIF**)  
Eppley Caribbean Property Fund Limited SCC Development Fund (**CPFDF**)  
Eppley Caribbean Property Fund Limited SCC Value Fund (**CPFV**)

\*The First Tier Market is the main and most active market on the TTSE. Companies with a larger market capitalization are listed on this market. Companies with relatively small market capitalizations are listed on the Second Tier Market.

### **SME MARKET**

CinemaOne Limited (**CINE1**)

### **USD EQUITY MARKET**

MPC Caribbean Clean Energy Ltd. (**MPCCEL**)

### **CORPORATE BONDS**

\$1,200M NIF Series A 4.50% 09.08.2023 (**NIF090823**)

\$1,600M NIF Series B 5.70% 09.08.2030 (**NIF090830**)

\$1,200M NIF Series C 6.60% 09.08.2038 (**NIF090838**)



*Where will you be without the Stock Exchange when your dollar has no sense. It's the ultimate umbrella for the future.*

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