



CLICO INVESTMENT FUND

UNAUDITED STATEMENT

FOR THE QUARTER ENDED DECEMBER 31, 2018

STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER 31, 2018

(Expressed in Trinidad and Tobago Dollars)

	31-Dec-18	30-Sep-18
	\$	\$
ASSETS		
Cash and cash equivalents	19,393,709	4,197,298
Investment securities	5,058,116,324	4,780,939,989
Interest receivable	5,373,167	12,615,846
Total assets	5,082,883,200	4,797,753,133
LIABILITIES		
Accrued expenses	89,984	66,844
Fund Administration fee	1,491,283	75,422
Unclaimed dividends	4,298,375	4,184,226
	5,879,642	4,326,492
EQUITY		
Capital account	5,100,000,000	5,100,000,000
Undistributed income	147,992,940	15,499,617
Investment revaluation reserve	(170,989,382)	(322,072,976)
	5,077,003,558	4,793,426,641
TOTAL LIABILITIES AND EQUITY	5,082,883,200	4,797,753,133
Number of units	204,000,000	204,000,000
Net assets value per unit	\$24.89	\$23.50

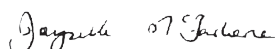
NOTES

- For the quarter ending December 31, 2018 the following changes in price occurred:
 - The Republic Financial Holdings Limited share price increased from \$103.69 to \$107.26 (\$3.57). This resulted in an unrealised gain of \$143.06M.
 - The Government of Trinidad & Tobago fixed rate bond price was revalued at \$89.75 (2017: \$88.61). This resulted in an unrealised gain of \$8.02M.

- Unclaimed dividends represents dividends uncollected by unit holders for the years 2013, 2014 and 2015.



Catherine Laban
Trustee



Jayselle McFarlane
Trustee

STATEMENT OF COMPREHENSIVE INCOME

FOR THE QUARTER ENDED DECEMBER 31, 2018

(Expressed in Trinidad and Tobago Dollars)

	Qtr Ended 31-Dec-18	YTD 31-Dec-18	YTD 31-Dec-17
	\$	\$	\$
INVESTMENT INCOME			
Dividend income	126,227,742	176,318,116	176,318,116
Interest income	7,816,142	22,876,357	30,265,440
Total investment income	134,043,884	199,194,473	206,583,556
EXPENSES			
Fees and expenses	1,550,561	2,759,370	3,062,501
Total expenses	1,550,561	2,759,370	3,062,501
Net income	132,493,323	196,435,103	203,521,055

OTHER COMPREHENSIVE INCOME

Items that may be reclassified subsequently

to profit or loss:

Unrealised income/(loss) on
revaluation of investment securities

	151,083,594	188,350,832	(229,509,900)
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Total comprehensive income/(loss)	283,576,917	384,785,935	(25,988,845)
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UNAUDITED STATEMENT OF CHANGES IN EQUITY

FOR THE QUARTER ENDED DECEMBER 31, 2018

(Expressed in Trinidad and Tobago Dollars)

	Capital Account \$	Undistributed Income \$	Investment revaluation reserve \$	Equity \$
Balance at 30 June 2018	5,100,000,000	75,565,349	(359,340,213)	4,816,225,136
Net income	—	7,254,268	—	7,254,268
Other comprehensive income	—	—	37,267,237	37,267,237
Distributions	—	(67,320,000)	—	(67,320,000)
Balance at 30 September 2018	5,100,000,000	15,499,617	(322,072,976)	4,793,426,641
Balance at 30 September 2018	5,100,000,000	15,499,617	(322,072,976)	4,793,426,641
Net income	—	132,493,323	—	132,493,323
Other comprehensive income	—	—	151,083,594	151,083,594
Balance at 31 December 2018	5,100,000,000	147,992,940	(170,989,382)	5,077,003,558