



CLICO INVESTMENT FUND

UNAUDITED STATEMENT

FOR THE QUARTER ENDED SEPTEMBER 30, 2018

STATEMENT OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2018

(Expressed in Trinidad and Tobago Dollars)

	30-Sep-18	30-Jun-18
	\$	\$
ASSETS		
Cash and cash equivalents	4,197,298	4,236,861
Investment securities	4,780,939,989	4,811,662,213
Interest receivable	12,615,846	5,248,319
Total assets	4,797,753,133	4,821,147,393
LIABILITIES		
Accrued Expenses	66,844	44,992
Fund Administration Fees Payable	75,422	650,270
Unclaimed Dividends	4,184,226	4,226,995
	4,326,492	4,922,257
EQUITY		
Capital Account	5,100,000,000	5,100,000,000
Undistributed Income	15,499,617	75,565,349
Investment Revaluation Reserve	(322,072,976)	(359,340,213)
	4,793,426,641	4,816,225,136
TOTAL LIABILITIES AND EQUITY	4,797,753,133	4,821,147,393
Number of Units	204,000,000	204,000,000
Net Asset Value per Unit	\$23.50	\$23.61

NOTE

- 1) For the quarter ending September 30, 2018, the Republic Financial Holdings Limited share price increased from \$102.76 to \$103.69 (\$0.93). This resulted in an unrealised gain of \$37.3M.
- 2) Unclaimed dividends represents dividends uncollected by unit holders for the years 2013, 2014 and 2015.

Catherine Laban
Trustee

Jayselle McFarlane
Trustee

STATEMENT OF COMPREHENSIVE INCOME

FOR THE QUARTER ENDED SEPTEMBER 30, 2018

(Expressed in Trinidad and Tobago Dollars)

	Quarter Ended 30-Sep-18	YTD 30-Sep-18	YTD 30-Sep-17
	\$	\$	\$
INVESTMENT INCOME			
Dividends income	-	50,090,374	50,090,374
Interest income	7,542,198	15,060,215	22,609,897
Total investment income	7,542,198	65,150,589	72,700,271
EXPENSES			
Fees and expenses	287,930	1,208,809	1,478,462
Total expenses	287,930	1,208,809	1,478,462
Net income	7,254,268	63,941,780	71,221,809

OTHER COMPREHENSIVE INCOME

Items that may be reclassified

subsequently to profit or loss:

Unrealised income/(loss) on			
revaluation of investment securities	37,267,237	37,267,238	(268,083,680)

Total comprehensive income/(loss)	44,521,505	101,209,018	(196,861,871)
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UNAUDITED STATEMENT OF CHANGES IN EQUITY

FOR THE QUARTER ENDED SEPTEMBER 30, 2018

(Expressed in Trinidad and Tobago Dollars)

	Capital Account \$	Undistributed Income \$	Investment revaluation reserve \$	Equity \$
Balance at March 31, 2018	5,100,000,000	18,877,837	(407,827,695)	4,711,050,142
Net income	-	56,687,512	-	56,687,512
Other comprehensive income	-	-	48,487,482	48,487,482
Balance at June 30, 2018	5,100,000,000	75,565,349	(359,340,213)	4,816,225,136
Net income	-	7,254,268	-	7,254,268
Other comprehensive Income	-	-	37,267,237	37,267,237
Distributions	-	(67,320,000)	-	(67,320,000)
Balance at September 30, 2018	5,100,000,000	15,499,617	(322,072,976)	4,793,426,641