



CLICO INVESTMENT FUND

UNAUDITED STATEMENT

FOR THE QUARTER ENDED 30 SEPTEMBER, 2019

STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2019
(Expressed in Trinidad and Tobago Dollars)

	30-Sep-19 \$	30-Jun-19 \$
ASSETS		
Cash and cash equivalents	5,583,752	72,844,806
Investment securities	5,513,621,404	5,482,255,971
Interest receivable	12,529,042	5,135,059
Total assets	5,531,734,198	5,560,235,836
LIABILITIES		
Accrued expenses	90,109	85,875
Fund administration fee	151,474	724,635
Unclaimed dividends	4,781,714	4,800,674
	<u>5,023,297</u>	<u>5,611,184</u>
EQUITY		
Capital account	5,100,000,000	5,100,000,000
Undistributed income	426,710,901	454,624,652
	<u>5,526,710,901</u>	<u>5,554,624,652</u>
TOTAL LIABILITIES AND EQUITY	5,531,734,198	5,560,235,836
Number of units	204,000,000	204,000,000
Net assets value per unit	\$27.09	\$27.23

NOTE

1) For the quarter ending 30 September, 2019 the following changes in price occurred:

- The Republic Financial Holdings Limited share price increased from \$121.00 to \$121.80 (\$0.80). This resulted in an unrealised gain of \$32.06M.

2) Unclaimed dividends represents dividends uncollected by unit holders for the years 2013, 2014, 2015 and 2016.

Jayesh N. Indore

Trustee

Ramona

Trustee

STATEMENT OF COMPREHENSIVE INCOME

FOR THE QUARTER ENDED 30 SEPTEMBER 2019
(Expressed in Trinidad and Tobago Dollars)

	Qtr Ended 30-Sep-19 \$	YTD 30-Sep-19 \$	YTD 30-Sep-18 \$
INVESTMENT INCOME			
Dividend income	-	50,090,374	50,090,374
Interest income	7,605,157	22,436,083	15,060,215
Net gains from investment at fair value through profit or loss	32,057,838	582,651,227	-
Total investment income	39,662,995	655,177,684	65,150,589
EXPENSES			
Fees and expenses	256,745	1,470,339	1,208,809
Total expenses	256,745	1,470,339	1,208,809
Net income	39,406,250	653,707,345	63,941,780
OTHER COMPREHENSIVE INCOME			
Items that may be reclassified subsequently to profit or loss:			
Unrealised income on revaluation of investment securities	-	-	85,754,720
Total comprehensive income	39,406,250	653,707,345	149,696,500

STATEMENT OF CHANGES IN EQUITY

FOR THE QUARTER ENDED 30 SEPTEMBER 2019
(Expressed in Trinidad and Tobago Dollars)

	Capital Account \$	Undistributed Income \$	Equity \$
Balance at 1 April 2019	5,100,000,000	317,738,424	5,417,738,424
Net income	-	136,886,227	136,886,227
Balance at 30 June 2019	5,100,000,000	454,624,651	5,554,624,651
Balance at 1 July 2019	5,100,000,000	454,624,651	5,554,624,651
Net income	-	39,406,250	39,406,250
Distributions	-	(67,320,000)	(67,320,000)
Balance at 30 September 2019	5,100,000,000	426,710,901	5,526,710,901