MPC CARIBBEAN CLEAN ENERGY

Dear Shareholders,

On behalf of the board of directors, 1 am pleased to present the third quarterly Report of MPC Caribbean Clean Energy Limited (the Company) for the quarter ended September 30, 2019.

In this quarter the investment of the Company in the MPC Caribbean Clean Energy Fund LLC (CCEF) showed again positive results. Based on the first payment coming back from the investment in the Costa Rican wind farm, CCEF could make its first dividend payment to its shareholders including the Company. The dividend income was used to distribute further to the shareholders of the Company in full, avoiding any friction losses.
Du ring the qu(lrter, the operations of the Company and the investments of the CCEF are generally in line with the expectations, and we lock forward to the upcoming quarter. CCEF informed the board of directors of the Company that following the achievement of commercial operations date of Paradise Park in June, the energy production is meeting the expectations.

At the end of the quarter, on September 30th, 2019 Tilawind has exceeded its year to date energy production by 9.49% above PS0. The good performance of the wind farm enabled CCEF to make its first dividend to its shareholders including the Company. On August 30', 2019, the board of directors approved the payment of dividends, which was paid out on September 27th, 2019. Given the good development of its investment in CCEF and current market conditions, the board of directors approved the issuance of rights for current shareholders on September 4th, 2019.

MPC Renewable Energies GmbH, the investment advisor, informed the Company that on August 16th, 2019, a MOU with MICO University College in Kingston, Jamaica, was signed. The prospective energy efficiency project would allow them to reduce their energy consumption and overall energy cost. In addition, a 6.5 MWp solar photovoltaic park, San Isidro, was acquired in El Salvador by the investment advisor. The solar park is scheduled to complete construction by Q3 2020. These two projects will be presented to CCEF and are potential new assets for acquisition.

For the remainder of 2019, we will continue to focus on the considered rights issuance and to further grow our capital base.

1 thank our shareholders and my fellow directors for their support and trust during this period.

Respectfully Yours,
For and on behalf of the Company

Jose Fernando Zuniga Galindo
Deputy Chairman of the Board of Directors

MPC CARIBBEAN CLEAN ENERGY Ltd. TOP l0 SHAREHOLDINGS as at September

Name	Joint Holder connected interests	Volume	Percentage
Teachers Credit Union		3,000,000	26,3%
Sagicor Pooled Fixed Income		2,692,300	23,6%
Caribbean Clean Energy feeder Limited		2,100,000	18,4%
Development Bank of Jamaica		1,000,000	8,8%
Sagicor Balanced Fund		769,230	6.7%
JNBS Pension Trustees		623,000	5,5%
Sagicor Equity Fund		684,610	3,4%
Financial Advisory Services		100,000	0,9%
JN General Insurance Copmpany		100,000	0,9%
JN Individual retirement		76,00	0,7%

MPC CARIBBEAN CLEAN ENERGY LIMITED

Unaudited Financial Statements for the Nine months ended Septenmber 30, 2019

Statement of Financial Position As at September 30, 2019
(Expressed in United States dollars)

	Unaudited as at Sept. 30 2019	Unaudited as at Sept. 30 2018	Audited as at Dec 31 2018
Current Assets			
Cash and cash equivalents	137,724	655	403
Deferred underwriting costs	-	-	177,864
Prepayments	8,771	832	4,667
Total Current Assets	146,495	1,487	182,934
Non-current Assets			
Investment- MPC Caribbean Clean Energy Fund LLC	10,855,858	-	-
Total Non-current Assets	10,855,858	-	-
TOTAL ASSETS	11,002,353	1,487	182,934
LIABILITIES AND SHAREHOLDER EQUITY			
Current Liabilities			
Accruals	27,134	3,750	159,715
Accounts payable	27,093	-	131,020
Bank overdraft	-	3,974	-
Due to related party	4,660	29,094	149,280
Total Current Liablities	58,887	36,818	440,015
Total Liabilities	58,887	36,818	440,015
Equity			
Share Capital	11,246,298	1	1
Accumulated deficit	(302,831)	(35,332)	(257,082)
Total Equity	10,943,467	(35,331)	(257,081)
TOTAL LIABILITIES AND EQUITY	11,002,353	1,487	182,934

Approved by the Board of Directors on 22nd day of October 2019.

By: Guardian Nominees (Barbados) Limited Director
Per: W. A. Smit I Amanda G. McKay, Directors

By:Jose Fernando Zuniga Galindo
Deputy Chairman

Statement of Income/(Loss)
For the nine months ended September 30, 2019 (Expressed in United States dollars)

	Unaudited as at Sept 30 2019	Unaudited as at Sept 30 2018	Audited as at Dec 31 2018
Income			
Share of profits in joint venture	205,858	-	-
Total income	205,858	-	-
Expenses			
Accountancy fees	5,863	2,600	7,705
Adminstrative fees	[illegible]	5,808	14,419
Advertising Costs	87,020	-	-
Audit fee	6,250	2,500	15,000
Bank charges	3,208	823	1,075
Bank interest	-	1	1
Directors' fees	12,847	5,851	6,533
Legal & professional fees	56,726	11,165	205,282
Licence fees	375	375	500
Corporate fees	1,125	975	1,333
Insurance expense	16,458	-	-
Processing fees	24,715	-	-
Other expenses	635	-	-
Total expenses	251,607	30,098	251,848
Profit/Loss before tax	(45,749)	(30,098)	(251,848)
Tax expense	-	-	-
NET PROFIT/ (LOSS) for the period	(45,749)	(30,098)	(251,848)
	Cents	Cents	Cents
Earnings per share	-	-	-

Statement of Cash Flows
For the nine months ended September 30, 2019 (Expressed in United States dollars)

	Unaudited as at Sept. 30 2019	Unaudited as at Sept. 30 2018	Audited as at Dec 31 2018
Cash Flows from operating expenses			
Net Profit/(Loss) before tax	(45,748)	(13,708)	(251,848)
Adjustments for non-cash income and expenses:			
Share of profit in joint venture	(205,858)	-	-
Changes in operating assets and liabilities:			
(Increase)/decrease in prepayments	(4,104)	504	(3,084)
Decrease/(Increase) in deferred underwriting cost	177,864	-	(177,864)
(Decrease)/Increase in accounts payable	(103,927)	957	130,715
(Decrease)/Increase in accruals	(132,582)	(1,287)	157,178
(Decrease)/Increase in due to related parties	(144,619)	13,475	145,306
Net cash from operating activities	(458,975)	(59)	403
Cash flows from investing activities			
Acquisition of investment	10,650,000	-	-
Net cash from investing activities	10,650,000	-	-
Cash flows from financing activities			
Proceeds from subscription of share capital	11,246,296		
Net cash flow from financing activities	11,246,296	-	-
Net Increase in Cash and Cash Equivalents	137,321	(59)	403
Cash at the beginning of the period	403	-	-
Cash at the end of the period	**137,724**	(59)	403

Changes in Equity
For the nine months ended June 30, 2019
(Expressed in USD)

	Class A share capital	Class B share capital	Accumulated deficit	Total equity
Balance at 1 January 2018	1	-	(5,234)	(5,233)
Loss for the period	-	-	(251,848))	(251,848)
Balance as at 31 Dec 2018	1	-	(257,082)	(257,081)
Balance at 1 January 2019	1	-	(257,082)	(257,082)
Issuance of redeemable shares	-	11,246,297	-	11,246,297
Income fior the period	-	-	(45,749)	(45,749)
Balance as at 30 September 2019	1	11,246,297	(302,381)	10,943,467

Note 1 – General Information

MPC Caribbean Clean Energy Limited (the „Company") was incorporated on November 8, 2017, under the laws of Barbados and operates as an International Business Company as defined by the International Business Companies Act 1991 - 24. The Company was formerly known as CCEF (Barbados) Feeder Limited having changed its name on August 31, 2018. The Company principally engages in investment holding.

The Company's registered number is:	42056
The Company's registered office address is:	Suite 1, Ground Floor The Financial Services Centre Bishop's Court Hill St. Michael, Barbados, BB 140004

Note 2 – Summary of Significant Accounting Policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all of the years presented, unless otherwise stated.

Note 2.1 – Basis of Preparation

These financial statements have been prepared in accordance with the International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board ("IASB").The financial statements are expressed in USD (United States Dollars) which is the functional currency of the Company.

The full financial statements are available on www.mpc-cleanenergy.com