MPC CARIBBEAN CLEAN ENERGY

Dear Shareholders,

On behalf of the board of directors, 1 am pleased to present the second quarterly Report of MPC Caribbean Clean Energy Limited (the Company) for the quarter ended June 30th, 2019.

In this quarter almost all outstanding liabilities to affiliated companies have been paid. This was seen as the next milestone as it indicates the completion of the initial set-up phase.

The asset, Paradise Park was successful in achieving various construction milestones. On May 26th ,2019 it surpassed the min im um standards to be acceptable by the grid operator in order for the park to be connected to the network. Then the commissioning and testing of the whole plant was successfully completed, affording it with the ability to begin producing electricity on June 6th, 2019. At the end of the month of June, the Jamaica Public Service (JPS) company, the grid operator and the off-taker with whom the asset has the Power Purchase Agreement (PPA) accepted the park to be commercially operational. This acceptance begins the invoicing of all kilo-Watt(kW) hour produced up to 37 MW AC, consequently, an invoice was issued for the power produced and transported to JPS for the month of June. It is noteworthy to mention that the construction of the asset was completed on budget and onschedule on June 23rd, 2019.

In this quarter, significant asset-related events occurred which indicate the growth and development of the Fund. It is also noteworthy to mention that the acquisition of Tilawind was concluded on April 26'\ 2019, which also triggered the completion of transfer to a new asset manager. This has been a good year for wind resources in the region where the Tilawind wind farm is located. Due to more hands-on management of the new asset manager, coupled with higher wind resources, Tilawind exceeded its forecasted operational and financial performance materially for the first half of this year.

On June 17th, 2019, the Company conducted its Annual General Meeting and it was held in Bridgetown, Barbados.

Thus far the progress of the Company and its investment in the Fund meets all expectations and are looking promising to the third quarter of 2019.

I thank our shareholders and my fellow directors for their support and trust during this period.

On behalf of my fellow directors we wish you and yours a very pleasant and safe summer.

Respectfully Yours,
For and on behalf of the Company

Gerard A. Borely, Chairman of the Board of Directors

MPC CARIBBEAN CLEAN ENERGY LIMITED

Unaudited Financial Statements for the Six months ended June 30, 2019

Statement of Financial Position
As at June 30, 2019
(Expressed in United States dollars)

	Unaudited as at June 30 2019	Unaudited as at June 30 2018	Audited as at Dec 31 2018
Current Assets			
Cash and cash equivalents	273,701	-	403
Deferred underwriting costs	-	-	177,864
Prepayments	17,719	1,079	4,667
Total Current Assets	291,420	1,079	182,934
Non-current Assets			
Investment- MPC Caribbean Clean Energy Fund LLC	10,799,081	-	-
Total Non-current Assets	10,799,081	-	-
TOTAL ASSETS	11,090,501	1,079	182,934
LIABILITIES AND SHAREHOLDER EQUITY			
Current Liabilities			
Accruals	28,568	1,250	159,715
Accounts payable	2,299	1,262	131,020
Bank overdraft	-	59	-
Due to related party	6,644	17,449	149,280
Total Current Liablities	37,511	20,020	440,015
Total Liabilities	37,511	20,020	440,015
Equity			
Share Capital	11,246,297	1	1
Accumulated deficit	(93,307)	(18,942)	(257,082)
Total Equity	11,052,990	(18,94)	(257,081)
TOTAL LIABILITIES AND EQUITY	11,090,501	1,079	182,934

Statement of Income/(Loss)
For the six months ended June 30, 2019
(Expressed in United States dollars)

	Unaudited Three months ended June 30 2019	June 30 2018	Unaudited Six months ended June 30 2019	June 30 2018	Audited year ended Dec 31 2018
Income					
Share of profits in joint venture	144,582	-	149,081	-	-
Total income	144,582	-	149,081	-	-
Expenses					
Accountancy fees	1,850	725	5,863	1,350	7,705
Adminstrative fees	(5,435)	312	20,581	5,381	14,419
Audit fee	6,250	-	6,250	-	15,000
Bank charges	759	248	2,150	522	1,075
Bank interest	-	-	-	1	1
Directors' fees	6,097	554	6,972	5,554	6,533
Legal & professional fees	(3,573)	-	31,102	-	205,282
Licence fees	125	125	250	250	500
Corporate fees	375	325	750	650	1,333
Insurance expense	10,753	-	10,753	-	-
Other expenses	635	-	635	-	-
Total expenses	17,836	2,289	85,306	13,708	251,848
Profit/Loss before tax	126,746	(2,289)	63,775	(13,708)	(251,848)
Tax expense	-	-	-	-	-
NET PROFIT/ (LOSS) for the period	126,746	(2,289)	63,775	(13,708)	(251,848)
Earnings per share	**Cents**	**Cents**	**Cents**	**Cents**	**Cents**
Basic earnings per share	1,11	-	0,56	-	-

Statement of Cash Flows
For the six moths ended June 30, 2019
(Expressed in United States dollars)

	Unaudited as at June 30 2019	Unaudited as at June 30 2018	Audited as at Dec 31 2018
Cash Flows from operating expenses			
Net Profit/(Loss) before tax	63,775	(13,708)	(251,848)
Adjustments for non-cash income and expenses:			
Share of profit in joint venture	(149,081)	-	-
Changes in operating assets and liabilities:			
(Increase)/decrease in prepayments	(13,052)	504	(3,084)
Decrease/(Increase) in deferred underwriting cost	177,864	-	(177,864)
(Decrease)/Increase in accounts payable	(128,721)	957	130,715
(Decrease)/Increase in accruals	(131,147)	(1,287)	157,178
(Decrease)/Increase in due to related parties	(142,636)	13,475	145,306
Net cash from operating activities	(322,998)	(59)	403
Cash flows from investing activities			
Acquisition of investment	10,650,000	-	-
Net cash from investing activities	10,650,000	-	-
Cash flows from financing activities			
Proceeds from subscription of share capital	11,246,296		
Net cash flow from financing activities	11,246,296	-	-
Net Increase in Cash and Cash Equivalents	273,298	(59)	403
Cash at the beginning of the period	403	-	-
Cash at the end of theperiod	**273,701**	(59)	403

Approved by the Board of Directors on 26th day of July 2019.

By: Guardian Nominees {Barbados) Limited Director
Per: W. A. Smit I Amanda G. McKay, Directors

By: Gerard A. Borely, Chairman of the Board of Directors

Statement of Changes in Equity
For the six months ended June 30, 2019
(Expressed in United States dollars)

	Class A share capital	Class B share capital	Accumulated deficit	Total equity
Balance at 1 January 2019	1	-	(257,082)	(257,081)
Issuance of redeemable shares	-	11,246,296	-	11,246,296
Imcome for the period	-	-	(63,775)	(63,775)
Balance as at 30 June 2019	1	11,246,296	(193,307)	11,052,990
Balance at 1 January 2018	1	-	(5,234)	(5,233)
Loss for the period	-	-	(13,708)	(13,708)
Balance as at 31 June 2018	1	-	(18,941)	(18,941)
Balance at 1 January 2018	1	-	(5,234)	(5,233)
Loss for the period	-	-	(251,848)	(251,848)
Balance as at 31 December 2018	1	-	(257,082)	(257,081)

Note 1 – General Information

MPC Caribbean Clean Energy Limited (the „Company") was incorporated on November 8, 2017, under the laws of Barbados and operates as an International Business Company as defined by the International Business Companies Act 1991 - 24. The Company was formerly known as CCEF (Barbados) Feeder Limited having changed its name on August 31, 2018. The Company principally engages in investment holding.

The Company's registered number is:	42056
The Company's registered office address is:	Suite 1, Ground Floor The Financial Services Centre Bishop's Court Hill St. Michael, Barbados, BB 140004

Note 2 – Summary of Significant Accounting Policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all of the years presented, unless otherwise stated.

Note 2.1 – Basis of Preparation

These financial statements have been prepared in accordance with the International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board ("IASB").The financial statements are expressed in USD (United States Dollars) which is the functional currency of the Company.

The full financial statements are available on www.mpc-cleanenergy.com