

CONDENSED STATEMENT OF FINANCIAL POSITION

	Unaudited Three months ended 30 June 2019 \$ '000	30 June 2018 \$ '000	Audited Year ended 31 March 2019 \$ '000
Assets			
Investment in subsidiaries	663,786	1,153,597	663,786
Investment in joint venture and associates	1,752,064	1,412,454	1,752,064
Property, plant and equipment	516	620	541
Other non-current assets	419,224	402,687	401,240
Total non-current assets	2,835,590	2,969,358	2,817,631
Current assets	113,435	164,325	115,075
Total assets	2,949,025	3,133,683	2,932,706
Equity			
Stated capital	1,736,632	1,736,632	1,736,632
Investment re-measurement reserve	16,422	18,200	16,422
Translation reserve	63,866	63,349	63,866
Retained earnings	1,122,345	1,286,104	1,101,238
Total equity attributable to equity shareholders	2,939,265	3,104,285	2,918,158
Liabilities			
Non-current liabilities	-	13,680	-
Current liabilities	9,760	15,718	14,548
Total liabilities	9,760	29,398	14,548
Total equity and liabilities	2,949,025	3,133,683	2,932,706

Director 
Ingrid L-A Lashley

Director 
Navin Rajkumar

CONDENSED STATEMENT OF CHANGES IN EQUITY

	Share Capital (\$ '000)	Translation Reserve (\$ '000)	Investment Re-measurement Reserve (\$ '000)	Retained Earnings (\$ '000)	Total Equity (\$ '000)
Year ended 31 March 2019 <i>Three months ended 30 June 2019</i>					
Balance as at 1 April 2019	1,736,632	63,866	16,422	1,101,238	2,918,158
Total comprehensive income for the year	-	-	-	21,107	21,107
Balance as at 30 June 2019	1,736,632	63,866	16,422	1,122,345	2,939,265
Year ended 31 March 2018 <i>Three months ended 30 June 2018</i>					
Balance as at 1 April 2018	1,736,632	63,866	16,422	1,237,892	3,054,812
Total comprehensive income for the year	-	-	-	48,212	48,212
Fair Value Reserve	-	-	1,778	-	1,778
Share of translation reserve	-	(517)	-	-	(517)
Restated balance as at 30 June 2018	1,736,632	63,349	18,200	1,286,104	3,104,285
Year ended 31 March 2018 <i>Three months ended 30 June 2018</i>					
Balance as at 1 April 2018	1,736,632	63,866	16,422	1,237,892	3,054,812
Restatement:					
Expected Credit loss financial assets	-	-	-	(17,153)	(17,153)
Restated opening balance 1.04.2018	1,736,632	63,866	16,422	1,220,739	3,037,659
Total comprehensive income for the year	-	-	-	12,499	12,499
Dividends paid	-	-	-	(132,000)	(132,000)
Balance as at 31 March 2019	1,736,632	63,866	16,422	1,101,238	2,918,158

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

	Unaudited September months ended 30 September 2019 \$ '000	2018 \$ '000	Audited Year ended 31 March 2019 \$ '000
Dividend income	16,407	890	98,392
Other income	1,791	2,684	28,760
Total income	18,198	3,574	127,152
Operating expenses	4,258	(923)	(110,560)
Operating profit	22,456	2,651	16,592
Finance costs	(77)	(206)	(759)
Share of profit of equity accounted investees (net of tax)	-	46,171	-
Profit before tax	22,379	48,616	15,833
Tax expense	(1,272)	(404)	(3,334)
Profit for the period	21,107	48,212	12,499
Other comprehensive income			
Unrealised gains	-	1,778	-
Other comprehensive deficit for the year	-	1,778	-
Total comprehensive income/(loss) for the year	21,107	49,990	12,499

CONDENSED STATEMENT OF CASHFLOWS

	Unaudited Three months ended 30 June 2019 \$ '000	30 June 2018 \$ '000	Audited 31 March 2019 \$ '000
OPERATING ACTIVITIES			
Net profit before taxation	22,379	48,616	15,833
Adjustment for non-cash items:			
Share of profit of equity accounted investments net of tax	-	(46,171)	-
Depreciation	28	31	121
Other non-cash movements	(5,290)	(285)	90,350
	17,117	2,191	106,304
Net change in operating assets and liabilities:			
Net change in accounts receivables	10,351	11,492	(2,915)
Net change in accounts Payables	(308)	(87)	292
Due to/from related party	(13,762)	2,097	(1,939)
	13,398	15,675	101,741
Taxation paid	(375)	(10)	(303)
Cash (used in)/generated from Operating Activities	13,023	15,665	101,438
INVESTING ACTIVITIES			
Dividends declared and received	-	4,199	-
Dividends declared but not received	-	(1,050)	-
Change in long-term investments	1,063	(12,100)	1,500
Purchase of fixed assets	-	3	(10)
Cash generated from Investing Activities	1,063	1,052	1,490
FINANCING ACTIVITIES			
Proceeds from/Repayment of loan	(5,376)	(5,069)	(20,770)
Dividends paid	-	-	(132,000)
Cash used in Financing Activities	(5,376)	(5,069)	(152,770)
Net change in Cash Resources	8,710	11,648	(49,842)
Net Cash Resources at beginning of year	98,069	147,911	147,911
Net Cash Resources at end of year *	106,779	159,559	98,069

Notes to the Condensed Financial Statements

Basic of preparation

These condensed interim financial statements are prepared in accordance with International Accounting Standards (IAS 34 *Interim Financial Reporting*). They do not include all of the information required for full annual financial statements and should be read in conjunction with the audited financial statements for the year ended 31 March 2019. These condensed interim financial statements have not been audited and were approved by the Board of Directors on 20 January 2020.

Summary of Significant Accounting Policies

The accounting policies in these unaudited condensed interim financial statements are consistent with those applied in the audited financial statements for the year ended 31 March 2019.