

NOTICE

NOTICE PURSUANT TO SECTION 64(1)(b) OF THE SECURITIES ACT 2012

On November 27, 2019, the Board of Directors of Republic Financial Holdings Limited passed a resolution to enter into a Purchase and Sale Agreement with The Bank of Nova Scotia to acquire its shareholding in Scotiabank (British Virgin Islands) Limited for the total sum of US\$120,000,000.00, subject to regulatory approvals.

Kimberly Erriah-Ali
Group General Counsel/Corporate Secretary

November 29, 2019.



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Republic Financial Holdings Limited