NEWS ANNOUNCEMENT

NOTICE OF DE-LISTING OF SAGICOR FINANCIAL CORPORATION 6.5% US$1 CONVERTIBLE REDEEMABLE PREFERENCE (SFCP)

This is to advise of the following:

120,000,000 shares of Sagicor Financial Corporation 6.5% US$1 Convertible Redeemable Preference (SFCP) will be de-listed from the Trinidad and Tobago Stock Exchange Limited (TTSE) effective 20th July 2018.

The de-listing order was granted by the Trinidad and Tobago Securities and Exchange Commission pursuant to an application for de-listing made by the TTSE following SFCP's obligation to redeem all outstanding unconverted Preference shares on the fifth anniversary of the allotment date, or on July 18th, 2016 at a price equal to the subscription price. The company redeemed all unconverted outstanding preference shares in full and as such, the company as the date thereof, ceases to have any preference shares issued and outstanding.

The Board of Commissioners considered the application and approved the de-listing of SFCP with effect from May 22nd, 2018.

Please be guided accordingly.

July 19th, 2018

Operations Department

Trinidad & Tobago Stock Exchange Limited