THE TRINIDAD AND TOBAGO
STOCK EXCHANGE
LIMITED

MARKET NOTICE

3:1 STOCK SPLIT – THE WEST INDIAN TOBACCO COMPANY LIMITED (WCO)

On November 15th 2019, WCO advised that the Board of Directors of the Company fixed **November 28th, 2019** as the effective date (Record Date) on which the subject share split will be effected and which will be the date for the determination of shareholders who are entitled to have each ordinary share held by them converted into three (3) ordinary shares.

The stock split would result in an increase in the number of ordinary shares of WCO from **84,240,000** to **252,720,000.** The price of the stock would also be split by three, thus reducing the share price from $**104.94** to **$34.98** per share. This price change was based on the WCO's closing price as at **November 25th, 2019.**

The TTSE hereby advises that the aforementioned split in price will be effected on the automated trading platform effective **Tuesday, 26th November 2019.**

November 25th, 2019

Market Operations Department

Trinidad & Tobago Stock Exchange Limited