



Angostura Holdings Limited

MATERIAL CHANGE DISCLOSURES
Pursuant to Section 64 (2) of the Securities Act, 2012

Please be advised of the following changes:

1. With effect from October 18, 2018 the appointment of **Mrs. Michal Andrews** and **Ms. Renee Johncilla** to the Board of Directors of Angostura Holdings Limited.

By Order of the Board

A handwritten signature in black ink, appearing to read "J. Frederick", written in a cursive style.

Jennifer Frederick
Secretary