

Notice to Shareholders

Pursuant to By-Laws 15(1) and 16(3)(a) of the Securities Industry (Take Over) Code 2005, the Directors' Circular dated January 21, 2019 has been mailed to shareholders.

It is also available to view or download at www.myguardiangroup.com (go to Investor Relations/Directors' Circular).

Kathryn Abdulla
Corporate Secretary
January 21, 2019



Guardian Group

Guardian Holdings Limited



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