



CLICO INVESTMENT FUND

UNAUDITED STATEMENT

FOR THE QUARTER ENDED 31 DECEMBER, 2019

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER, 2019

(Expressed in Trinidad and Tobago Dollars)

	31-Dec-19 \$	30-Sep-19 \$
ASSETS		
Cash and cash equivalents	151,144,404	5,583,752
Investment securities	5,871,854,031	5,513,621,404
Interest receivable	5,185,576	12,529,042
Total assets	6,028,184,011	5,531,734,198
LIABILITIES		
Accrued expenses	119,580	90,109
Fund administration fee	1,531,009	151,474
Unclaimed dividends	5,092,231	4,781,714
	<u>6,742,820</u>	<u>5,023,297</u>
EQUITY		
Capital account	5,100,000,000	5,100,000,000
Undistributed income	921,441,191	426,710,901
	<u>6,021,441,191</u>	<u>5,526,710,901</u>
TOTAL LIABILITIES AND EQUITY	6,028,184,011	5,531,734,198
Number of units	204,000,000	204,000,000
Net assets value per unit	\$29.52	\$27.09

NOTE

- For the quarter ending 31 December, 2019 the following changes in price occurred:
 - The Republic Financial Holdings Limited share price increased from \$121.80 to \$131.22 (\$9.42). This resulted in an unrealised gain of \$377.5M.
 - The Government of Trinidad & Tobago fixed rate bond price was revalued at \$87.03 (2018: \$89.75). This resulted in an unrealised loss of \$19.1M.
- Unclaimed dividends represents dividends uncollected by unit holders for the years 2013, 2014, 2015 and 2016.

Trustee

Trustee

STATEMENT OF COMPREHENSIVE INCOME

FOR THE QUARTER ENDED 31 DECEMBER, 2019

(Expressed in Trinidad and Tobago Dollars)

	Qtr Ended 31-Dec-19 \$	YTD 31-Dec-19 \$	YTD 31-Dec-18 \$
INVESTMENT INCOME			
Dividend income	130,234,972	180,325,346	176,318,116
Interest income	7,718,514	30,154,597	22,876,357
Net gains from investment at fair value through profit or loss	358,362,628	941,013,854	-
Total investment income	<u>496,316,114</u>	<u>1,151,493,797</u>	<u>199,194,473</u>
EXPENSES			
Fees and expenses	1,585,824	3,056,163	2,759,370
Total expenses	<u>1,585,824</u>	<u>3,056,163</u>	<u>2,759,370</u>
Net income	<u>494,730,290</u>	<u>1,148,437,634</u>	<u>196,435,103</u>
OTHER COMPREHENSIVE INCOME			
Items that may be reclassified subsequently to profit or loss:			
Unrealised income on revaluation of investment securities	-	-	188,350,832
Total comprehensive income	<u>494,730,290</u>	<u>1,148,437,634</u>	<u>384,785,935</u>

UNAUDITED STATEMENT OF CHANGES IN EQUITY

FOR THE QUARTER ENDED 31 DECEMBER, 2019

(Expressed in Trinidad and Tobago Dollars)

	Capital Account \$	Undistributed Income \$	Equity \$
Balance at 1 July 2019	5,100,000,000	454,624,651	5,554,624,651
Net income	-	39,406,250	39,406,250
Distributions	-	(67,320,000)	(67,320,000)
Balance at 30 September 2019	<u>5,100,000,000</u>	<u>426,710,901</u>	<u>5,526,710,901</u>
Balance at 1 October 2019	5,100,000,000	426,710,901	5,526,710,901
Net income	-	494,730,290	494,730,290
Balance at 31 December 2019	<u>5,100,000,000</u>	<u>921,441,191</u>	<u>6,021,441,191</u>