ansa McAL

GROUP OF COMPANIES

Joint Venture between ANSA McAL Limited and MPC Caribbean Clean Energy Fund Closes Acquisition for 21 MW Wind Farm in Costa Rica

MPC Capital's investment platform for renewable energies in the CARICOM region, MPC Caribbean Clean Energy Fund and ANSA McAL Limited ("ANSA McAL"), Trinidad and Tobago's largest conglomerate with companies throughout the Caribbean, have closed the acquisition of the 21 MW wind farm Tilawind at a transaction value of approximately USD 50 million. ANSA McAL's equity interest amounts to USD$6.8 million.

The wind farm which has been operational since 2015 is located in Tilarán, Guanacaste, a province in north-western Costa Rica. Over calendar year 2018, Tilawind exceeded forecasted expectations and currently has the potential for future expansion of its peak capacity.

Through the joint venture ("JV") with MPC Caribbean Clean Energy Fund, ANSA McAL provides alignment with the fund's investment strategy to support high quality assets with strategic regional partners. Tilawind is ANSA McAL's first acquisition of this nature and underpins the group's entry into the renewable power sector. This is the second investment for the MPC Caribbean Clean Energy Fund, following that made in the 51 MWp Paradise Park Solar PV greenfield project in Jamaica. Both ANSA McAL and MPC Caribbean Clean Energy Fund are eager to explore additional greenfield and brownfield renewable energy investments within Costa Rica and the wider region.

Mr Andrew Sabga, Chief Executive Officer of the ANSA McAL Group, added: "Our goal is to cultivate projects that are profitable for our shareholders, generate value for our customers, and serve as an engine of sustainable development for the Caribbean region. Tilawind is a perfect example of that type of project. We are proud to support Costa Rica's efforts in providing sustainable energy."

David Delaire, Managing Director of MPC Renewable Energies, said: "Taking over the management of Tilawind wind farm gives us the opportunity to utilize our renewable energies asset management platform to optimize the performance of this asset. We look forward to expanding our services, not only in the Caribbean region and Central America but also globally to maximize shareholder value. We are also eager to explore additional investment opportunities in the renewables sector for both institutional and retail investors who wish to capitalize on opportunities in the growing market".

The acquisition as signed on 25th June 2018 with an economic transfer date as at 1st January 2018. All customary approvals were granted enabling the closing of the acquisition on 26th April 2019.

About ANSA McAL

ANSA McAL Limited is the ultimate parent company of the ANSA McAL Group, a diversified group of companies engaged in numerous sectors, including trading and automotive, distribution, manufacturing, packaging and brewing, insurance and other financial services and media and services industries. ANSA McAL Limited and its affiliated entities operate in Trinidad and Tobago, Jamaica, Barbados, Guyana, St. Kitts, Grenada and the wider Caribbean Region, as well as the United States of America. ANSA McAL Limited is listed on the Trinidad and Tobago Stock Exchange (TTSE) and has approximately 6,000 employees. Further information about ANSA McAL may be found on its website **www.ansamcal.com**.

About MPC Capital AG

MPC Capital AG is an international asset and investment manager for real asset investments. Together with its subsidiaries, the company develops and manages real asset investments and investment products for international institutional investors, family offices and professional investors. Its asset categories of focus are Real Estate, Shipping and Infrastructure. MPC Capital AG is listed on the stock exchange (MPCK) since 2000 and has around 270 employees group-wide.

More details at **www.mpc-capital.com**

By Order of the Board
Frances Bain-Cumberbatch
Group Head of Legal/Corporate Secretary

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