CLICO TRUST CORPORATION

CLICO INVESTMENT FUND

UNAUDITED STATEMENT

FOR THE QUARTER ENDED JUNE 30, 2018

UNAUDITED STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2018

	Note	30-Jun-18	31-Mar-18
		$	$
ASSETS			
Cash and cash equivalents		4,236,861	2,541,472
Investment securities		4,811,662,213	4,698,627,304
Interest receivable		5,248,319	12,544,190
Total assets		**4,821,147,393**	**4,713,712,966**
LIABILITIES			
Accrued expenses		44,992	53,399
Fund Administration fee		650,270	74,186
Unclaimed dividends	2	4,226,995	2,535,239
		4,922,257	2,662,824
Equity			
Capital account		5,100,000,000	5,100,000,000
Undistributed income		75,565,349	18,877,837
Investment revaluation reserve		(359,340,213)	(407,827,695)
		4,816,225,136	4,711,050,142
Total liabilities and equity		**4,821,147,393**	**4,713,712,966**
Number of units		204,000,000	204,000,000
Net assets value per unit		$23.61	$23.09

These financial statements were approved by the Trustee and authorised for issue on 19 July, 2018

NOTES

1) For the quarter ending June 30, 2018, the Republic Financial Holdings Limited share price increased from $101.55 to $102.76($1.21). This resulted in an unrealised gain of $48.5M.

2) Unclaimed dividends represents dividends uncollected by unit holders for the years 2013, 2014 and 2015.

Jayselle Mcfarlane

Jayselle Mcfarlane
Chairman

Sharon Mohammed

Sharon Mohammed
Director

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME

FOR THE QUARTER ENDED JUNE 30, 2018

	Note	Quarter Ended 30-Jun-18	YTD 30-Jun-18	YTD 30-Jun-17
		$	$	$
INVESTMENT INCOME				
Dividends		50,090,374	50,090,374	50,090,374
Interest		7,518,018	14,969,666	14,959,747
Total investment income		57,608,392	65,060,040	65,050,121
EXPENSES				
Fees and expenses		920,880	1,132,045	1,210,959
Total expenses		920,880	1,132,045	1,210,959
NET INCOME		56,687,512	63,927,995	63,839,162
OTHER COMPREHENSIVE INCOME				
Items that may be reclassified subsequently to profit or loss:				
Unrealised income/(loss) on revaluation of investment securities	1	48,487,482	48,487,482	(262,072,835)
TOTAL COMPREHENSIVE INCOME/(LOSS)		105,174,994	112,415,477	(198,233,673)

UNAUDITED STATEMENT OF CHANGES IN EQUITY

FOR THE QUARTER ENDED JUNE 30, 2018

	Capital Account	Undistributed Income	Investment Revaluation Reserve	Total
	$	$	$	$
Balance at December 31, 2017	5,100,000,000	148,350,354	(409,430,587)	4,838,919,767
Net Income	–	7,207,483	–	7,207,483
Other comprehensive income	–	–	1,602,892	1,602,892
Distributions	–	(136,680,000)	–	(136,680,000)
Balance at March 31, 2018	5,100,000,000	18,877,837	(407,827,695)	4,711,050,142
Net Income	–	56,687,512	–	56,687,512
Other comprehensive income	–	–	48,487,482	48,487,482
Balance at June 30, 2018	5,100,000,000	75,565,349	(359,340,213)	4,816,225,136