



Guardian Group

Guardian Holdings Limited

SHAREHOLDERS' ANNOUNCEMENT

CHANGES TO SENIOR MANAGEMENT

Guardian Holdings Limited (GHL) wishes to advise that Mr. Richard Espinet, Group President, Property and Casualty has retired from GHL and by extension he retires from the Board of Directors of the Company with effect from October 31, 2018.

Guardian Group takes this opportunity to sincerely thank Mr. Espinet for his invaluable contribution and wishes him well in the future.

This Notice is published pursuant to Section 64(1) (b) of the Securities Act 2012.

Ravi Tewari

Group Chief Executive Officer

October 19, 2018