

**EXPLANATORY NOTE REGARDING THE REVISION OF THE UNAUDITED FINANCIAL STATEMENTS OF MPC CARIBBEAN CLEAN ENERGY LTD. FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2019:**

The third quarter financial statement of the MPC Caribbean Clean Energy Ltd. has been amended to the previously published financial statement. The amendment was required to correct an error in the financial statement.

The following entries have been adjusted:

**1. Statement of Financial Position:**

- a. Reflecting dividend received in adjustment of non-current assets
- b. Minor adjustment in correction of position "bank overdraft" to "due to related parties"
- c. Adjustment of accumulated deficit, reflecting dividends paid

**2. Statement of Income / (Loss):**

- a. Adjusting for additional banking fees

**3. Statement of Changes in Equity:**

- a. Reflecting dividends paid

**4. Statement of Cash Flows:**

- a. Adjustment for the above, specifically reflecting dividends paid and dividends received more transparent

**Notes:**

- a. Note 4, Adjustment corresponding to item 1) a.
- b. Note 8, Adjustment according to item 2) and simplification of note
- c. Note 9 (previously Note 10, Note 9 was non existing), Amendment to the note for additional transparency
- d. Note 11, Subsequent events note deleted as content not applicable for subsequent event notes.

**For amended statements check the website of MPC Caribbean Clean Energy Limited: <https://www.mpc-cleanenergy.com>**