



July 26, 2019

PUBLIC RELEASE

**NCB FINANCIAL GROUP ANNOUNCES LEADERSHIP CHANGES
AT NATIONAL COMMERCIAL BANK JAMAICA LIMITED**

NCB Financial Group Limited ("NCBFG") is pleased to announce the following leadership changes in National Commercial Bank Jamaica Limited ("NCBJ"), our major Jamaican banking subsidiary:

- Mr Septimus Blake will take office as Chief Executive Officer ("CEO") and a Director of NCBJ;
- Mr Malcolm Sadler will assume responsibilities as Chief Financial Officer ("CFO") of NCBJ;
- Mr Patrick Hylton, CD will cease to be CEO of NCBJ, while remaining a director of both NCBJ and NCBFG, and President & Group CEO of NCBFG;
- Mr Dennis Cohen will cease to be CFO and Deputy CEO of NCBJ, while remaining a director of both NCBJ and NCBFG, and Group CFO and Deputy CEO of NCBFG.

These changes are all to take effect August 1, 2019

About NCB Financial Group

NCB Financial Group Limited ("NCB") was incorporated in April 2016 to be licensed under the Banking Services Act as the financial holding company for National Commercial Bank Jamaica Limited ("NCBJ"). NCB is the largest and most profitable financial services group in Jamaica with roots dating back to 1837. Through the bank and its wealth management, life and general insurance, and offshore banking subsidiaries, NCB provides a wide array of financial products and services to meet the needs of individual and business clients. The NCB Group includes NCBJ, NCB Capital Markets Limited and its subsidiaries in Barbados and Cayman, NCB Insurance Company Limited, Advantage General Insurance Company Limited, NCB (Cayman) Limited, Clarien Group Limited and its subsidiaries in Bermuda, Guardian Holdings Limited and its subsidiaries as well as NCB Global Finance Limited in Trinidad and Tobago.

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