

April 2, 2019

INVESTOR RELEASE

NCB Financial Group Limited ('NCBFG') announces organisational changes in its subsidiary, National Commercial Bank Jamaica Limited ('NCBJ')

In an effort to create a more cohesive sales and service experience for NCBJ's consumer, SME and corporate customers, effective April 5, 2019, NCBJ's Retail and Corporate Banking Divisions will be consolidated. The combined division will be called the Consumer, SME and Corporate Banking Division and will be led by Mr Brian Boothe, Senior General Manager (who currently heads the Retail Banking Division).

The current head of the Corporate Banking Division, Mr Andrew Simpson, will demit office on April 5, 2019, and NCBJ thanks him for his contributions to NCBJ and the Corporate Banking Division.

As we advance our transformation journey, we will continue to evolve our business model to respond to our customers' needs, optimize performance and create a sustainable business model.

NCB FINANCIAL GROUP is the largest and most profitable financial services conglomerate in Jamaica with roots dating back to 1837. Through its banking, wealth management, life and general insurance, and offshore banking subsidiaries, NCB provides a wide array of financial products and services to meet the needs of individual and business clients in Jamaica, Cayman Islands, Trinidad & Tobago, Barbados and Bermuda. In May 2016, NCB acquired a 29.99% shareholding in GHL, the parent company of the Guardian Group.

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