NOTICE

NOTICE PURSUANT TO SECTION 64(1) (b) OF THE SECURITIES ACT 2012

Republic Financial Holdings Limited (RFHL) advises that on September 10, 2019, the Eastern Caribbean Central Bank (ECCB), in consultation with the Eastern Caribbean Currency Union (ECCU) Monetary Council, pursuant to Sections 20 and 43 of the Eastern Caribbean Banking Act 2015 and Sections 19 and 42 of the Anguilla Banking Act 2015, formally approved the application for the transfer of the assets and liabilities of the Bank of Nova Scotia (BNS) to RFHL in six ECCU territories, namely Anguilla, the Commonwealth of Dominica, Grenada, St. Kitts and Nevis, St. Lucia, and St. Vincent and the Grenadines. Such approval does not include the transfer of BNS' operations in Antigua and Barbuda.

Kimberly Erriah-Ali
Group General Counsel/Corporate Secretary

September 11, 2019

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Republic Financial Holdings Limited