



October 23, 2020

RELEASE

NCB FINANCIAL GROUP ANNOUNCES LEADERSHIP APPOINTMENT AT SUBSIDIARY

NCB Financial Group Limited is pleased to announce that the Board of Directors of its wholly owned subsidiary, NCB Insurance Agency & Fund Management Limited (NCBIA&FM), formerly NCB Insurance Company Limited, has appointed Mr Desmond Johnson as General Manager, effective November 1, 2020.

With significant leadership and sales experience, Mr Johnson has been charged with the strategic responsibility to execute the mandate of NCBIA&FM and deliver business value.

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#### About NCB Financial Group

NCB Financial Group Limited was incorporated in April 2016 to be licensed under the Banking Services Act as the financial holding company for National Commercial Bank Jamaica Limited ("NCBJ"). The NCB Group is the largest and most profitable financial services group in Jamaica, with roots dating back to 1837. Through the bank and its wealth management, life and general insurance, and offshore banking subsidiaries, the NCB Group provides a wide array of financial products and services to meet the needs of individual and business clients. The NCB Group includes NCBJ, NCB Capital Markets Limited and its subsidiaries in Barbados and Cayman, NCB Insurance Company Limited, NCB (Cayman) Limited, Clarien Group Limited and its subsidiaries in Bermuda, Guardian Holdings Limited and its subsidiaries as well as NCB Global Finance Limited in Trinidad and Tobago.

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