



INTERIM FINANCIAL STATEMENTS FOR THE 3 MONTH PERIOD ENDED DECEMBER 31, 2020

STATEMENT OF FINANCIAL POSITION	THREE MONTHS ENDED DECEMBER 31, 2020	THREE MONTHS ENDED DECEMBER 31, 2019	TWELVE MONTHS ENDED SEPTEMBER 30, 2020
	UNAUDITED	UNAUDITED	AUDITED
Assets			
Non-current assets			
Property Plant and Equipment	65,277,552	59,057,327	65,655,495
Right-of-Use Assets	6,313,448	9,138,350	6,417,819
Due from related parties	3,146,043	-	3,115,792
Total Non-current Assets	74,737,042	68,195,677	75,189,106
Current assets			
Cash and cash equivalents	3,176,132	13,156,419	3,104,068
Other Current Assets	3,744,029	5,984,362	3,782,464
Total Current Assets	6,920,161	19,140,781	6,886,532
Total Assets	81,657,203	87,336,458	82,075,638
Equity & Liabilities			
Paid/Issued Share Capital	32,579,503	32,579,503	32,579,503
Retained earnings	(4,124,136)	3,005,600	(3,059,284)
Total Equity	28,455,367	35,585,102	29,520,219
Liabilities			
Non-current Liabilities			
Borrowings	42,230,194	38,975,133	41,571,789
Lease Liability	6,759,369	8,561,620	6,827,400
Other	2,181,468	1,310,960	2,193,692
Total Non-current Liabilities	51,171,030	48,847,713	50,592,881
Current Liabilities			
Borrowings	146,352	860,352	143,270
Lease Liability	328,649	904,347	347,492
Other	1,555,805	1,138,944	1,472,776
Total Current liabilities	2,030,806	2,903,643	1,963,538
Total Equity & Liabilities	81,657,203	87,336,458	82,076,638

STATEMENT OF COMPREHENSIVE INCOME	THREE MONTHS ENDED DECEMBER 31, 2020	THREE MONTHS ENDED DECEMBER 31, 2019	TWELVE MONTHS ENDED SEPTEMBER 30, 2020
	UNAUDITED	UNAUDITED	AUDITED
Net Revenue	630,519	3,626,135	6,003,954
Cost of Sales	(140,547)	(1,216,471)	(2,221,279)
Gross Profit	489,972	2,409,664	3,782,675
Operating expenses	(1,633,676)	(1,854,283)	(8,248,506)
Operating profit	(1,143,704)	555,381	(4,465,831)
Interest expense	(269,290)	(347,048)	(1,271,237)
Other Income			514,769
Profit/(Loss) before Tax	(1,412,993)	208,332	(5,222,299)
Tax	348,142	(20,833)	299,437
Profit/(Loss) after Tax	(1,064,852)	187,499	(4,922,862)



INTERIM FINANCIAL STATEMENTS FOR THE 3 MONTH PERIOD ENDED DECEMBER 31, 2020

STATEMENT OF CHANGES IN EQUITY	THREE MONTHS ENDED DECEMBER 31, 2020	THREE MONTHS ENDED DECEMBER 31, 2019	TWELVE MONTHS ENDED SEPTEMBER 30, 2020
	UNAUDITED	UNAUDITED	AUDITED
Total Opening Balance	29,520,219	36,154,916	34,443,080
IFRS 16 Accumulated Restatement	-	(757,313)	-
Total Comprehensive Income	(1,064,852)	187,499	(4,922,861)
Balance as at End of Period	28,455,367	35,585,102	29,520,219

STATEMENT OF CASH FLOWS	THREE MONTHS ENDED DECEMBER 31, 2020	THREE MONTHS ENDED DECEMBER 31, 2019	TWELVE MONTHS ENDED SEPTEMBER 30, 2020
	UNAUDITED	UNAUDITED	AUDITED
Profit/(loss) before taxation	(1,412,993)	208,332	(5,222,299)
Adjustments for non-cash items & changes in working capital			
Depreciation	1,065,920	1,081,994	4,295,303
Other Adjustments for non-cash items & working capital	987,638	(2,026,823)	2,365,407
Cash generated from operations	640,565	(736,497)	1,438,411
Taxation paid	(25,859)	(13,530)	(135,929)
Net cash generated from operating activities	614,706	(750,027)	1,302,482
Net cash used in investing activities	(542,642)	(7,031,280)	(16,261,554)
Proceeds from loans	-	40,200,000	38,725,139
Repayment of loans and borrowings	-	(19,703,490)	(19,383,258)
Interest paid	-	(288,507)	(1,045,739)
Net share issue expenses	-	-	(962,725)
Net cash used in financing activities	-	20,208,003	17,333,417
Net (decrease) / increase in cash and cash equivalents	72,064	12,426,696	2,374,345
Cash and cash equivalents at the beginning of the period	3,104,067	729,722	729,722
Cash and cash equivalents at the end of the period	3,176,131	13,156,419	3,104,067

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE THREE (3) MONTH PERIOD ENDED DECEMBER 31, 2020

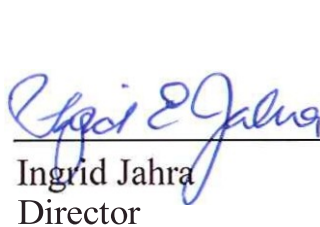
The accompanying notes are an integral part to these financial statements.

1) Basis of Accounting

These condensed financial statements have been prepared by Management in accordance with International Financial Reporting Standards.

2) Significant Accounting Policies

The principle accounting policies adopted in the preparation of these financial statements are consistent with those used in the audited financial statements as at September 30, 2020.


Ingrid Jahra
Director


Brian Jahra
Chairman

