

# NOTICE TO SHAREHOLDERS



CLICO Trust Corporation as Trustee of the CLICO Investment Fund (the "Fund") wishes to notify Unitholders that in accordance with the provisions of the Trust Deed the Trustee will commence distribution of the Republic Financial Holdings Limited Shares ("RFHL Shares") and the Government of the Republic of Trinidad and Tobago Series II, 4.25% 25 Year Fixed Rate Bond due October 31, 2037 valued at \$702,867,000.00 ("Government Bond") on the following dates:

|                  |  |
|------------------|--|
| January 24, 2023 | Transfer of the RFHL Shares by the Trustee to the Unitholders via a Put-Through on the Trinidad and Tobago Stock Exchange ("TTSE")   |
| January 27, 2023 | (a) Settlement of the RFHL Shares in the names of the Unitholders transferred on January 24, 2023.<br>(b) Listing of the Government Bond on the TTSE and the allocation of the Government Bond pro rata to the Unitholders.<br>(c) Payment of residual cash arising from the distribution of the RFHL Shares and Government Bonds to the Unitholders |
| January 30, 2023 | Unitholders are free to trade their RFHL Shares and Government Bonds on the TTSE   |

Further, a distribution of any residual Fund Income after the provision of termination expenses will be made no later than February 28, 2023.

A handwritten signature in black ink, appearing to read 'Polycarp Romany', with a long, sweeping underline.

Polycarp Romany  
Trustee  
January 20, 2023