



TRINIDAD CEMENT LIMITED

NOTICE

CHANGE IN THE OPERATING MODEL OF ARAWAK CEMENT COMPANY LIMITED

Trinidad Cement Limited ("TCL" or "the Company") hereby informs that by resolution dated March 13, 2023, the Board of Directors of the Company considered and unanimously passed a resolution authorising changes in the operating model of Arawak Cement Company Limited ("ACCL") - a wholly-owned subsidiary of TCL incorporated in the Republic of Barbados.

In the interest of its continued viability, ACCL suspended its clinker production on March 15, 2023. The core operation of the Company will be focused on the grinding of clinker, and cement production. ACCL will continue to produce and supply cement to meet the demand of the Barbados market.

Pursuant to consultations with the representative trade unions at ACCL, the workforce will be adjusted, and approximately thirty percent (30%) of the current employees of ACCL will be retained in the new operating model.

This Notice is published pursuant to Section 64(1)(b) of the Trinidad and Tobago Securities Act, 2012.