

January 2023

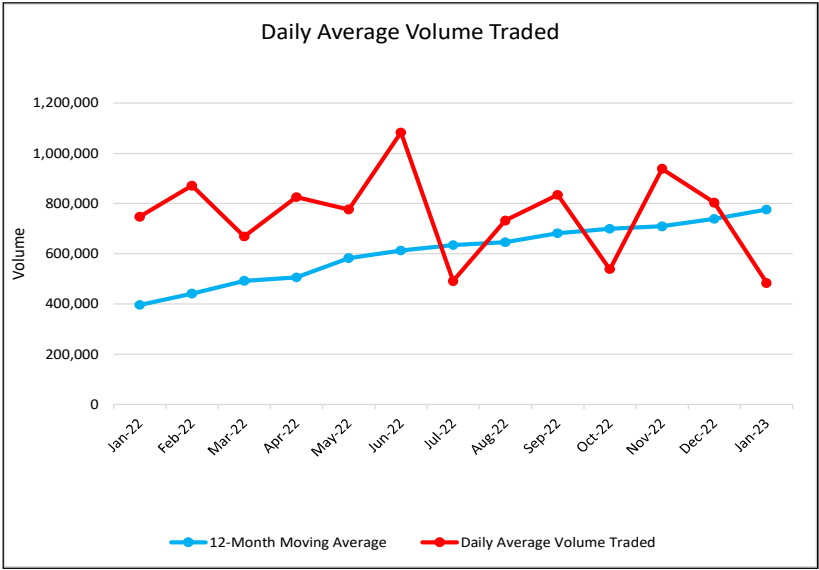
# TTSE Market Movement Report

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Trinidad & Tobago  
**Stock Exchange**  
*Creating Opportunities*

Daily Average Volume Traded (BY MARKET)



Market Capitalisation (FT, MTF and SME markets):

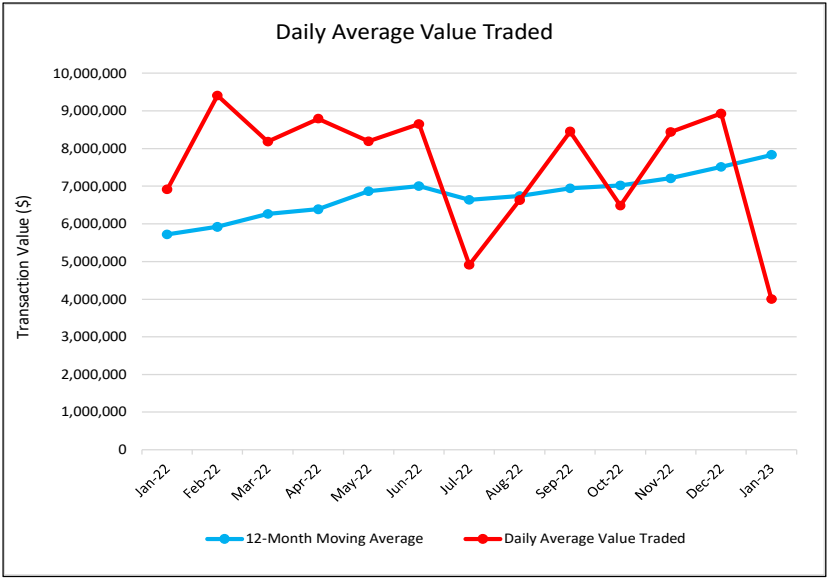
MOM: -0.60% | YOY: -12.68%

Daily Average Volume Traded:

MOM: -39.84% | YOY: -35.32%

37.70% behind the trailing 12-month moving average as at January 2023.

Daily Average Value Traded (BY MARKET)



Daily Average Value Traded:

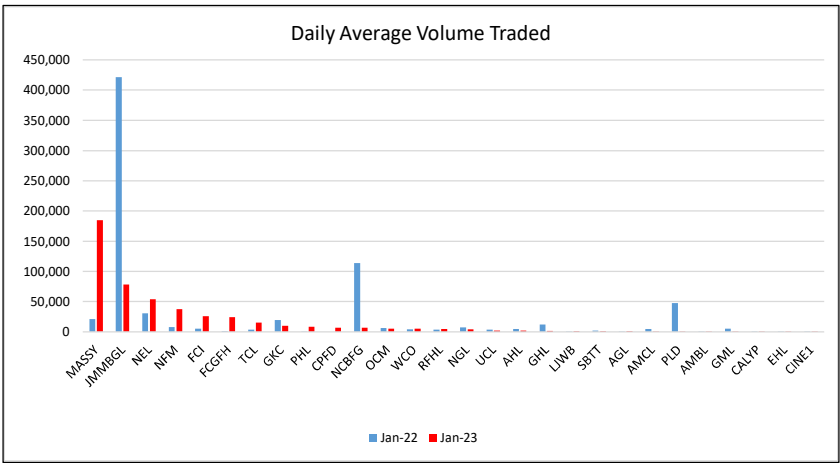
MOM: -55.17% | YOY: -42.13%

48.90% behind the trailing 12-month moving average as at January 2023.

Total Value Traded:

MOM: -52.93% | YOY: -42.13%

Daily Average Volume Traded (PER SECURITY)



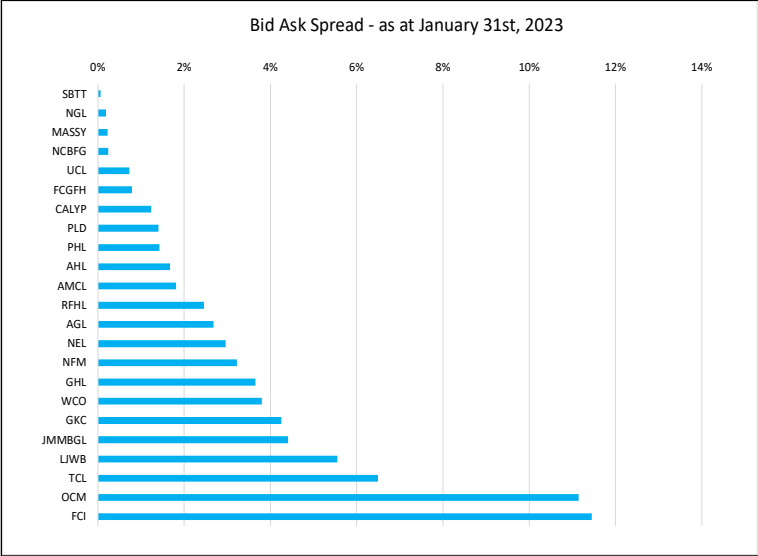
- The top 5 most liquid securities as measured by DAVT, were MASSY, JMMBGL, NEL, NFM and FCI for the month of January 2023.
- MASSY took the lead with the largest number of transactions (364) during the month of January 2023; followed by FCGFH which reported a total of 153 trades, then NEL which reported 146 trades.
- FCGFH and MASSY traded on all 21 trading days while SBTT, WCO and NEL traded on 20 out of the 21 trading days during the month of January 2023.

Across the First-Tier, Mutual Fund and SME markets, the cumulative number of trades in January 2023 was 1,640, a decrease of 321 trades or 16.37% compared to the trading activity in December 2022.

On a YOY basis, total trades recorded in January 2023 fell by 41 or 2.44% over January’s 2022’s trading activity.

On average, there were 78 daily trades recorded daily in January 2023, in comparison to a daily average of 80 trades recorded during January 2022.

Bid-Ask Spread



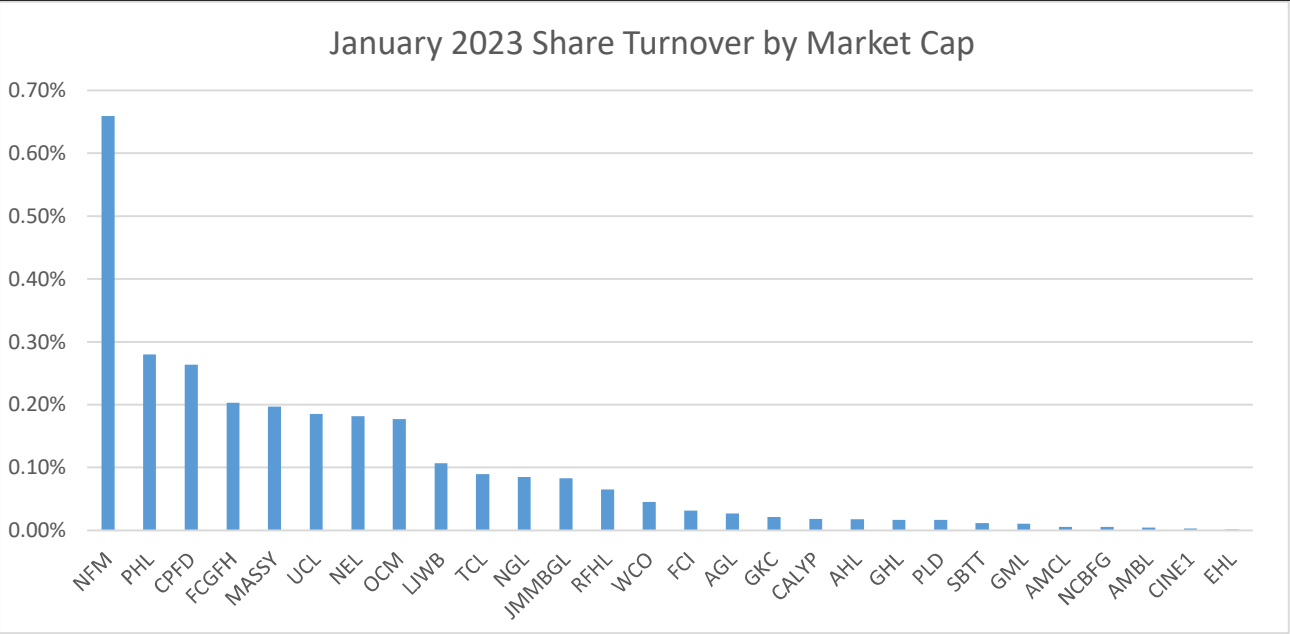
Top 5 Largest and Smallest Bid Ask Spread			
Security	Largest Spread	Security	Smallest Spread
FCI	11.45%	SBT	0.06%
OCM	11.14%	NGL	0.19%
TCL	6.49%	MASSY	0.22%
LJWB	5.56%	NCBFG	0.24%
JMMBGL	4.41%	UCL	0.74%

Market Turnover

- January 2023: **0.06%**
- December 2022: **0.13%**
- January 2022: **0.10%**
- 2022 Total Annual: **1.45%**

Share Turnover

MONTHLY



NFM recorded the highest market turnover ratio of 0.66% in January 2023, followed by PHL and CPFD whose ratios stood at 0.28% and 0.26% respectively. Conversely, of all the securities traded, EHL reported the lowest market turnover ratio of 0.0015%.

TTSE Online Platform (TOP)

	December 31, 2022	January 31, 2023
Number of Trades	1,020	995
VALUE OF TRADES	TT\$20.20M	TT\$16.50M
Value traded on TOP represented 9.82% of the market’s total traded value for January 2023 (December 2022: 5.66%)		

Market Indicators

Market Indicators			
Indicators	Jan-23	Jan-22	Dec-22
Turnover (%)	0.06	0.10	0.13
Market Cap (\$ bln)	132.67	151.94	133.47
Value Traded (\$ million)	84.04	145.22	178.54
Daily Avg Vol Traded (\$'000)	483.47	747.51	803.61
Market Breadth (Advance/Decline Ratio)	1:1	5:4	16:11