

March 2023

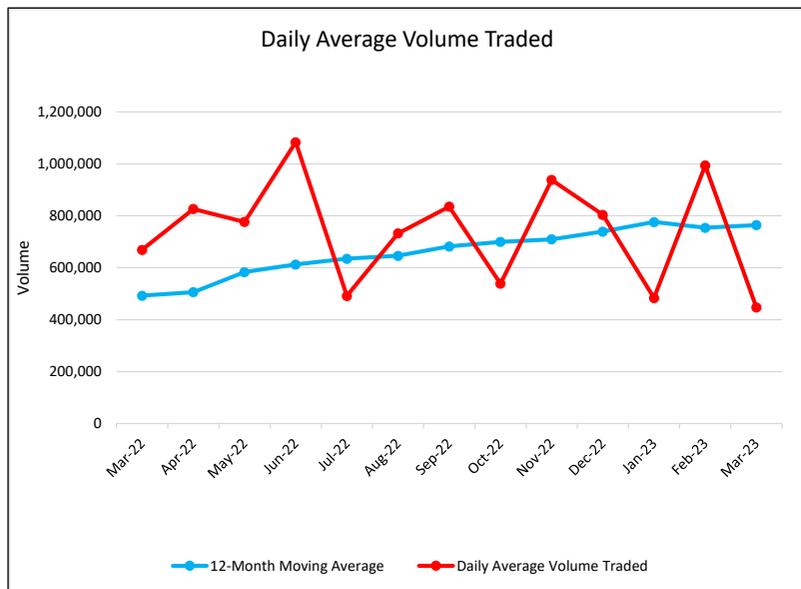
# TTSE Market Movement Report

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Trinidad & Tobago  
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## Daily Average Volume Traded (BY MARKET)



**Market Capitalisation (FT, MTF and SME markets):**

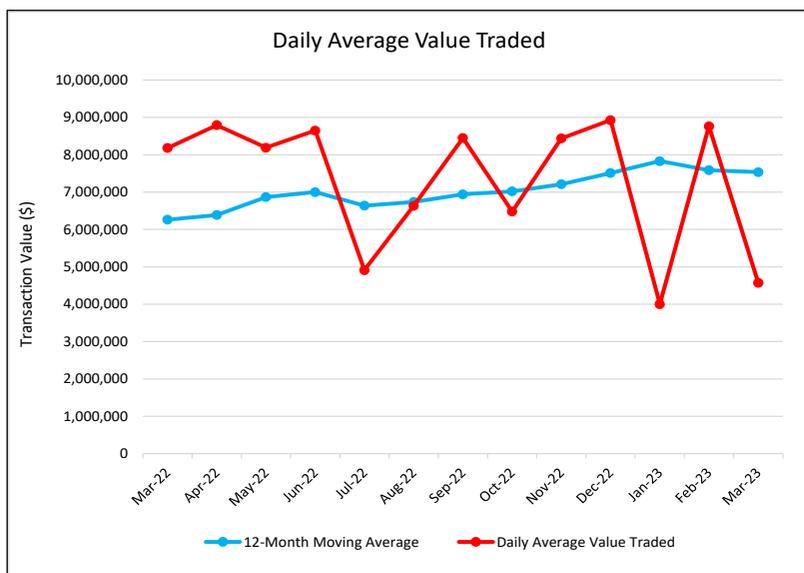
MOM: -0.95% | YOY: -9.50% | QOQ: -1.35%

**Daily Average Volume Traded:**

MOM: -54.96% | YOY: -33.10% | QOQ: -15.60%

41.44% behind the trailing 12-month moving average as at March 2023.

## Daily Average Value Traded (BY MARKET)



**Daily Average Value Traded:**

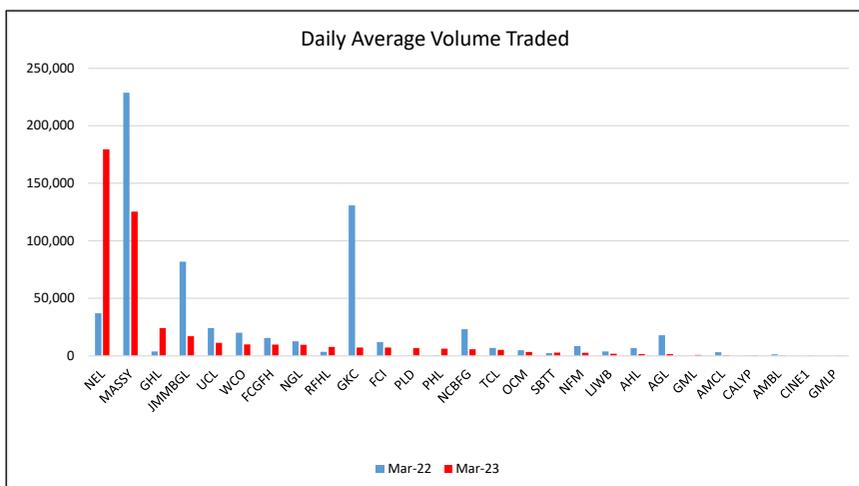
MOM: -47.73% | YOY: -44.01% | QOQ: -27.26%

39.20% behind the trailing 12-month moving average as at March 2023.

**Total Value Traded:**

MOM: -36.11% | YOY: -44.01% | QOQ: -30.63%

## Daily Average Volume Traded (PER SECURITY)



- The top 5 most liquid securities as measured by DAVT, were NEL, MASSY, GHL, JMMBGL and UCL for the month of March 2023.
- NEL took the lead with the largest number of transactions (411) during the month of March 2023; followed by MASSY which reported a total of 326 trades, then RFHL which reported 195 trades.
- RFHL, MASSY, PHL and NEL traded on all 22 trading days while FCGFH, FCI, SBT and NGL traded on 21 out of the 22 trading days during the month of March 2023.

Across the First-Tier, Mutual Fund and SME markets, the cumulative number of trades in March 2023 was 2,368, an increase of 767 trades or 47.91% compared to the trading activity in February 2023.

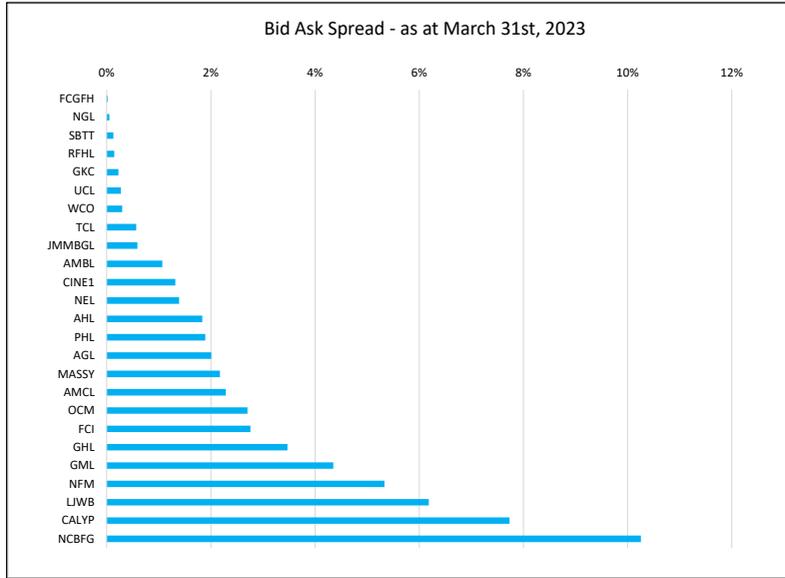
On a YOY basis, total trades recorded in March 2023 fell by 402 or 14.51% over March 2022's trading activity.

On a QOQ basis, total trades in the first quarter of 2023 stood at 5,609, an increase of 146 trades or 2.67% compared to the preceding quarter.

On a YTD basis, total trades amounted to 5,609, representing a decrease of 552 trades or 8.96% over the equivalent YTD period in 2022.

On average, there were 107 daily trades recorded in March 2023, in comparison to a daily average of 126 trades recorded during March 2022.

## Bid-Ask Spread



Top 5 Largest and Smallest Bid Ask Spread			
Security	Largest Spread	Security	Smallest Spread
NCBFG	10.26%	FCGFH	0.02%
CALYP	7.73%	NGL	0.05%
LJWB	6.18%	SBTT	0.13%
NFM	5.33%	RFHL	0.14%
GML	4.35%	GKC	0.22%

## Market Turnover

- March 2023: **0.08%**
- February 2023: **0.12%**
- March 2022: **0.12%**
- Rolling 12-Mth: **1.34%**
- 2022 Total Annual: **1.45%**

In March 2023, UCL reported a market turnover ratio of 0.95%, followed by NEL and PLD whose ratios stood at 0.68% and 0.37% respectively. Conversely, of all the securities traded, NCBFG reported the lowest market turnover ratio of 0.01%.

## Share Turnover\*\*

### MONTHLY



On a YTD basis, UCL reported a market turnover ratio of 1.66%, followed by NEL and MASSY, which reported turnover ratios of 1.17% and 0.89%, respectively. Conversely, of all the securities traded, CINE1 and AMBL recorded the lowest market turnover performances of 0.0165% and 0.0153%, respectively.

### YTD



## TTSE Online Platform (TOP)

	February 28, 2023	March 31, 2023
Number of Trades	913	1,472
<b>VALUE OF TRADES</b>	<b>TT\$22.69M</b>	<b>TT\$22.55M</b>

Value traded on TOP represented 11.19% of the market's total traded value for March 2023 (February 2023: 7.19%)

## Market Indicators

Market Indicators			
Indicators	Mar-23	Mar-22	Feb-23
Turnover (%)	0.08	0.12	0.12
Market Cap (\$ bln)	131.67	145.49	132.94
Value Traded (\$ million)	100.78	180.00	157.74
Daily Avg Vol Traded (\$'000)	447.53	668.94	993.71
Market Breadth (Advance/Decline Ratio)	11:13	5:8	1:1

\*\*Note: CPFV recorded a YTD share turnover of 4.01%, which resulted from a total of two trades on the same trading day in February 2023.