

AGOSTINI'S LIMITED AND ITS SUBSIDIARIES
UNAUDITED HALF YEAR CONSOLIDATED RESULTS

SUMMARY CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	\$'000		\$'000	
	Unaudited		Audited	
	31 Mar 2023	31 Mar 2022	30 Sept 2022	
ASSETS				
Non-Current Assets	1,710,054	1,480,132	1,530,609	
Current Assets	2,065,648	1,572,972	1,811,320	
Total Assets	3,775,702	3,053,104	3,341,929	
EQUITY AND LIABILITIES				
Capital and Reserves	1,551,650	1,320,020	1,402,038	
Non-Controlling Interests	477,465	436,594	437,611	
Non-Current Liabilities	785,963	596,795	614,344	
Current Liabilities	960,624	699,695	887,936	
Total Equity & Liabilities	3,775,702	3,053,104	3,341,929	

These unaudited financial statements were approved by the Board of Directors on May 10, 2023 and signed on its behalf by:


 Christian Mouttet, *Chairman*


 Anthony Agostini, *Managing Director*

SUMMARY CONSOLIDATED STATEMENT OF INCOME

	\$'000		\$'000		\$'000
	Unaudited		Unaudited		Audited
	Six Months Ended	Three Months Ended	Three Months Ended	Year Ended	Year Ended
	31 Mar 2023	31 Mar 2022	31 Mar 2023	31 Mar 2022	30 Sept 2022
Revenue	2,400,716	2,107,890	1,125,743	971,322	4,096,602
Operating Profit	270,258	226,696	112,485	89,868	431,033
Net gain on acquisitions	77,001	-	-	-	-
Loss on revaluation of investment property	(2,800)	-	-	-	-
Finance Costs	(20,625)	(17,293)	(11,118)	(8,775)	(33,707)
Profit before taxation	323,834	209,403	101,367	81,093	397,326
Taxation	(69,141)	(63,215)	(26,851)	(25,347)	(122,394)
Profit for the period	254,693	146,188	74,516	55,746	274,932
Attributable To :					
Owners of the parent	209,156	105,555	63,308	44,787	201,386
Non-Controlling interests	45,537	40,633	11,208	10,959	73,546
	254,693	146,188	74,516	55,746	274,932
Earnings per share for profit attributable to equity holders of the parent					
Basic	\$3.03	\$1.53	\$0.92	\$0.65	\$2.91

AGOSTINI'S LIMITED AND ITS SUBSIDIARIES
UNAUDITED HALF YEAR CONSOLIDATED RESULTS

SUMMARY CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	\$'000 Unaudited		\$'000 Unaudited		\$'000 Audited
	Six Months Ended 31 Mar 2023	31 Mar 2022	Three Months Ended 31 Mar 2023	31 Mar 2022	Year Ended 30 Sept 2022
Profit for the period	254,693	146,188	74,516	55,746	274,932
Other comprehensive income					
- Gain on defined benefit plans	-	-	-	-	1,865
- Tax relating to components of other recognised income and expense	-	-	-	-	(660)
- Exchange differences on translation of foreign operations	4,112	1,879	8,979	4,669	(2,373)
- Revaluation of land and buildings					2,309
Other comprehensive income for the period	4,112	1,879	8,979	4,669	1,141
Total comprehensive income	258,805	148,067	83,495	60,415	276,073
Attributable To :					
Owners of the parent	213,268	107,434	72,287	49,456	200,872
Non-Controlling interests	45,537	40,633	11,208	10,959	75,201
	258,805	148,067	83,495	60,415	276,073

SUMMARY CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	\$'000 Unaudited		\$'000 Audited
	Six Months Ended 31 Mar 2023	31 Mar 2022	Year Ended 30 Sept 2022
Balance at beginning of the period	1,839,649	1,667,520	1,666,378
Total comprehensive income for the period	258,805	148,067	276,073
Other movements	-	-	5,494
Dividend paid	(69,339)	(58,973)	(108,296)
Balance at the end of the period	2,029,115	1,756,614	1,839,649

SUMMARY CONSOLIDATED STATEMENT OF CASH FLOWS

	\$'000 Unaudited		\$'000 Audited
	Six Months Ended 31 Mar 2023	31 Mar 2022	Year Ended 30 Sept 2022
Operating Activities			
Profit before tax	323,834	209,403	397,326
Adjustment to reconcile net profit to net cash provided by operating activities	(10,338)	61,055	113,263
Changes in operating assets/liabilities	(186,118)	(23,825)	(153,392)
Cash provided by operating activities	127,378	246,633	357,197
Pension contributions paid	(4,812)	(5,767)	(9,623)
Taxation paid	(70,723)	(53,844)	(110,038)
Finance cost paid	(20,625)	(17,293)	(33,707)
Net cash provided by operating activities	31,218	169,729	203,829
Net cash used in investing activities	(298,241)	(148,602)	(227,075)
Net cash provided by/ (used in) financing activities	125,942	(23,471)	(3,483)
Cash decrease during the period	(141,081)	(2,344)	(26,729)
Net translation differences	(702)	(2,067)	(3,316)
Cash and cash equivalents, beginning of period	202,577	232,622	232,622
Cash and cash equivalents, end of period	60,794	228,211	202,577

AGOSTINI'S LIMITED AND ITS SUBSIDIARIES
UNAUDITED HALF YEAR CONSOLIDATED RESULTS

Notes

The summary consolidated financial statements are prepared in accordance with the criteria developed by management. Under management's established criteria, management discloses the summary consolidated statements of financial position, income, comprehensive income and changes in equity and cash flow. These summary consolidated financial statements are derived from the unaudited consolidated financial statements of Agostini's Limited and its subsidiaries for the period ended 31 March 2023, and are prepared in accordance with International Financial

1 Reporting Standards.

2 Segment Information - Business Segments

	Pharmaceutical & Health Care		Consumer Brands		Energy, Industrial and Holdings		Total	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
	2023	2022	2023	2022	2023	2022	2023	2022
Revenue	803,662	669,085	1,447,765	1,299,513	149,289	139,292	2,400,716	2,107,890
Operating Profit	117,184	90,545	132,680	119,256	20,394	16,895	270,258	226,696
Profit before tax	106,510	82,482	126,530	113,145	90,794	13,776	323,834	209,403