

**REPUBLIC FINANCIAL HOLDINGS LIMITED
CONSOLIDATED FINANCIAL HIGHLIGHTS**

	UNAUDITED THREE MONTHS ENDED		AUDITED YEAR ENDED
	Dec-31-23 \$Mn	Dec-31-22 \$Mn	Sept-30-23 \$Mn
Profit before taxation	714	571	2,599
Profit after taxation	569	407	1,932
Profit attributable to shareholders	503	400	1,750
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Assets	115,206	113,562	112,928
Advances	62,668	58,138	60,656
Investment securities	20,869	19,673	20,216
Deposits and other funding instruments	95,471	94,716	93,563
Stated capital	937	917	932
Equity attributable to equity holders of the parent	12,926	12,072	13,017
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Information per share			
Earnings per share	\$3.09	\$2.45	\$10.74
Dividends based on the results of the period	\$0.55	\$0.00	\$4.10
Number of shares - average ('000)	162,841	163,042	162,906

Chairman's Comments

I am pleased to report that Republic Financial Holdings Limited (RFHL) recorded profit attributable to its equity holders of \$503 million for the three-month period ended December 31, 2023. Excluding one-off losses reported in the prior period, core profits after tax and non-controlling interest increased by \$33 million or 6.9 percent, while reported profits increased by \$103 million or 26 percent over the \$400 million reported in the corresponding period of the last financial year.

Total assets stood at \$115.2 billion at December 31, 2023, an increase of \$1.7 billion or 1.46 percent over the total assets at December 2022. This increase was fuelled by growth in the loans and investments portfolios across all subsidiaries.

The Group's first quarter results reflect the impact of this strong growth in loans and investments, combined with the continued strong interest rate environment for our US\$ denominated subsidiaries. All subsidiaries recorded strong performances despite the ongoing economic challenges in some environments. The overall performance continues to highlight the value of the Group's international diversification strategy and the resilience of our operations.

Based on these results, the Board of Directors has declared its first ever quarterly interim dividend of \$0.55 per share payable on February 29, 2024 to all shareholders on record at February 15, 2024.

The Group continues to work on improving its employee engagement, customer focus and digital strategy to continue adding value to our customers, staff and stakeholders. While challenges persist, we believe that we are well positioned to navigate the continued global economic uncertainties.

I would like to express my gratitude and thanks to all the members of the RFHL Team and our customers for their commitment and unwavering support as we continue to serve our clients and communities with excellence.



Vincent A. Pereira
Chairman
January 31, 2024