



## **MARKET NOTICE**

### **NOTICE OF SHARE REPURCHASE**

#### **GRACEKENNEDY LIMITED (GKC)**

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from GKC advising that they repurchased the shares outlined below under their share repurchase programme.

| <b>Date of purchase</b>        | <b>Number of Ordinary Shares Purchased</b> | <b>Price</b> |
|--------------------------------|--------------------------------------------|--------------|
| August 20 <sup>th</sup> , 2024 | 150,000                                    | JM\$74.10    |
| August 21 <sup>st</sup> , 2024 | 50,000                                     | JM\$73.50    |
| August 27 <sup>th</sup> , 2024 | 32,000                                     | JM\$73.50    |
| <b>Total</b>                   | <b>232,000</b>                             |              |

GKC further advised as follows:

1. The purpose for the purchase is to enhance shareholder value.
2. The maximum intended repurchase is up to 1% of the shares in issue (approximately 9,950,000 shares). The actual number of shares repurchased as at August 27<sup>th</sup>, 2024 is a total of 3,698,425 shares.
3. The effective date of the purchase – per table above.
4. The source of funding of the purchase is GKC's cash flows.
5. The method of effecting the purchase is on the open market via GKC's brokers.

**August 29<sup>th</sup>, 2024**

**Market Operations Department**

**Trinidad & Tobago Stock Exchange Limited**