

September 2024

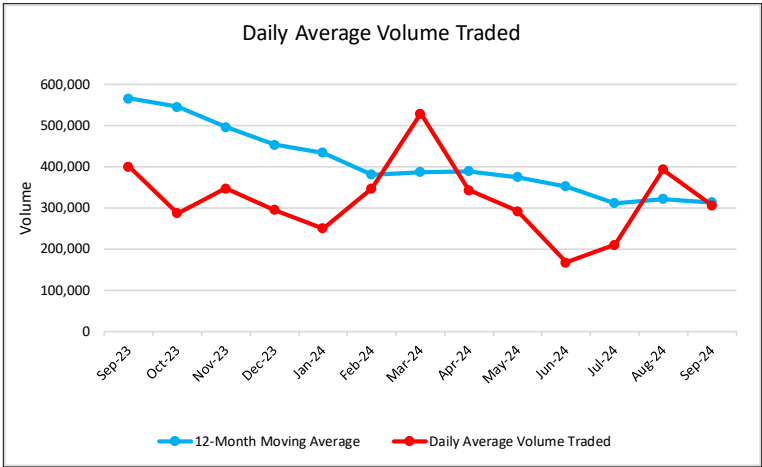
TTSE Market Movement Report

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Trinidad & Tobago
Stock Exchange
Creating Opportunities

Daily Average Volume Traded (BY MARKET)



Market Capitalisation
(FT, MTF and SME markets):

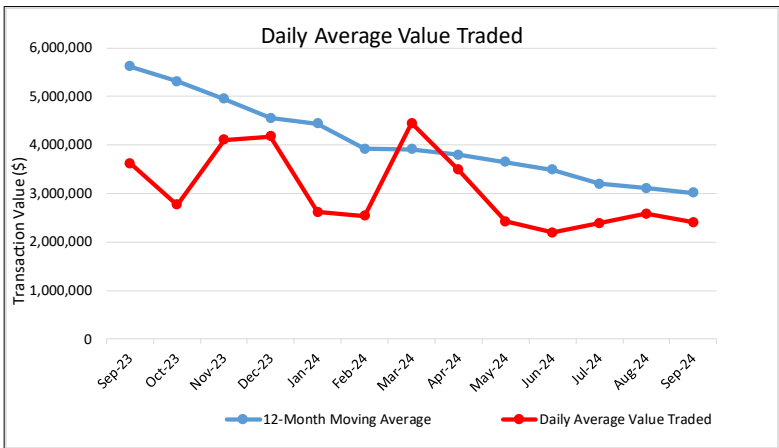
MOM: -0.63% | YOY: -12.69% | QOQ: -6.54%

Daily Average Volume Traded:

MOM: -21.96% | YOY: -23.36% | QOQ: +13.38%

2.34% behind the trailing 12-month moving average as at September 2024.

Daily Average Value Traded (BY MARKET)



Daily Average Value Traded:

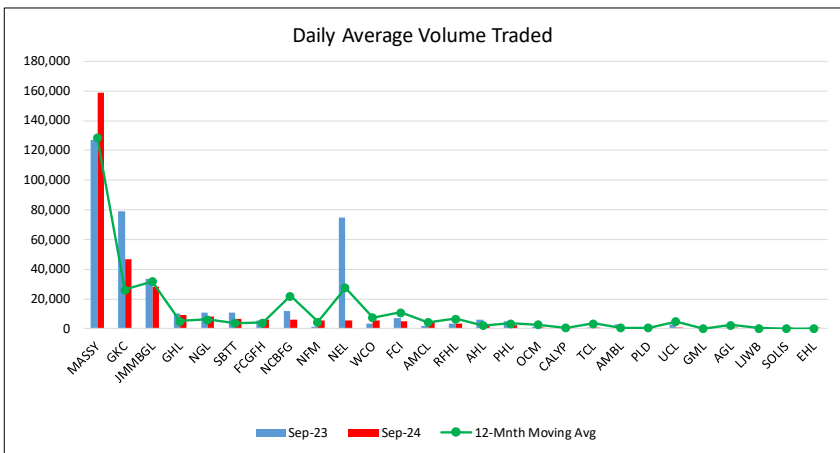
MOM: -6.88% | YOY: -33.59% | QOQ: -9.04%

20.12% behind the trailing 12-month moving average as at September 2024.

Total Value Traded:

MOM: -11.31% | YOY: -33.59% | QOQ: -3.17%

Daily Average Volume Traded (PER SECURITY)



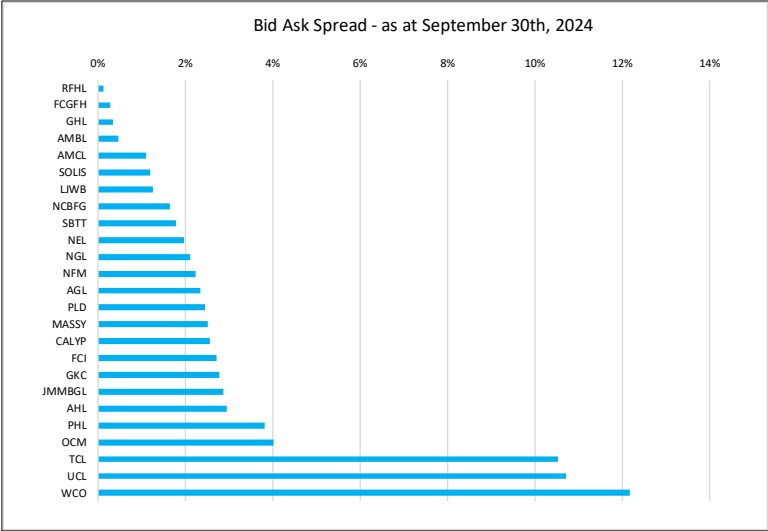
- The top 3 most liquid securities as measured by DAVT, were MASSY, GKC and JMMBGL for the month of September 2024. GHL (83%), GKC (77%), SBTT (76%) and FCGFH (54%) monthly performance are notably above its respective 12-month moving average.
- RFHL took the lead with the largest number of transactions, recording 215 trades during the month of September 2024, followed by MASSY with 209 trades. SBTT reported 134 trades and FCGFH reported 124 trades for the same period.
- FCGFH, NEL, SBTT and RFHL traded on all 20 trading days while JMMBGL and MASSY traded on 19 out of the 20 trading days during the month of September 2024.

Across the First-Tier, Mutual Fund and SME markets, the cumulative number of trades in September 2024 was 1,363, a decrease of 393 trades or 22.38% compared to the trading activity in August 2024.

On a YOY basis, total trades recorded in September decreased by 323 or 19.16% compared to September 2023's trading activity.

On a QOQ basis, total trades in the third quarter of 2024 stood at 4,716, a decrease of 792 trades or 14.38% compared to the preceding quarter.

On average, there were 68 daily trades recorded in September 2024 (August 2024: 84 trades), in comparison with the daily average of 84 trades recorded during September 2023.



Top 5 Largest and Smallest Bid Ask Spread			
Security	Largest Spread	Security	Smallest Spread
WCO	12.16%	RFHL	0.12%
UCL	10.71%	FCGFH	0.27%
TCL	10.53%	GHL	0.34%
OCM	4.01%	AMBL	0.46%
PHL	3.81%	AMCL	1.10%

Market Turnover***

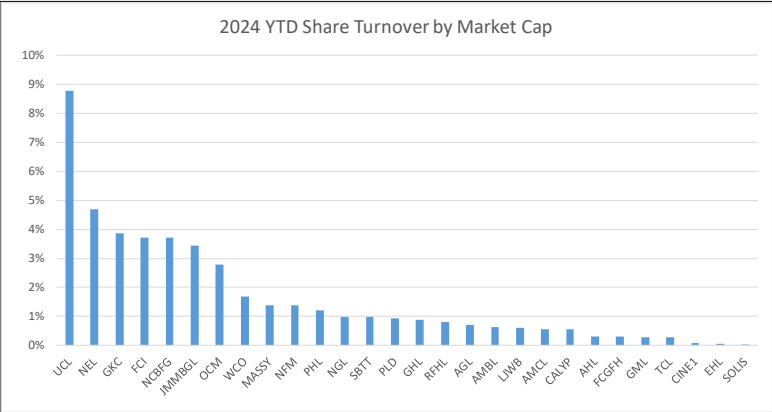
- September 2024: **0.16%**
- August 2024: **0.21%**
- September 2023: **0.23%**
- Rolling 12-Mth: **1.98%**
- 2023 Total Annual: **2.95%**

MONTHLY



GKC reported the highest market turnover ratio of 0.74% followed by JMMBGL and NFM whose ratios stood at 0.29% and 0.23% respectively. Conversely, of all the securities traded, EHL reported the lowest market turnover ratio of 0.0009%.

YTD



On a YTD basis, UCL reported a market turnover ratio of 8.77%, followed by NEL and GKC, which reported turnover ratios of 4.69% and 3.86% respectively. Conversely, of all the securities traded, EHL and SOLIS recorded the lowest market turnover performances of 0.06% and 0.01%, respectively.

TTSE Online Platform (TOP)*

	September 30, 2024	August 31, 2024
Number of Trades	840	1,140
Volume of Trades	725,683	1,287,421
VALUE OF TRADES	TT\$4.40M	TT\$9.49M

Value traded on TOP represented 4.57% of the market’s total traded value for September 2024 (August 2024: 8.75%).

*Note: TOP statistics reported include both the buy and sell side of a trade.

Market Indicators

Market Indicators			
Indicators	Sep-24	Sep-23	Aug-24
Turnover (%)	0.16 ***	0.23 ***	0.21 ***
Market Cap (\$ billion)	101.62 **	116.39 **	102.26 **
Value Traded (\$ million)	48.12	72.45	54.25
Daily Avg Vol Traded (\$'000)	306.99	400.56	393.40
Market Breadth (Advance/Decline Ratio)	11:15	11:15	1:10

**Note: CLICO Investment Fund (CIF) market capitalization was excluded.

***Note: The market turnover and share turnover were calculated using an adjusted formula which uses the public float and trade volume to derive the turnover.