MPC
CARIBBEAN CLEAN ENERGY

MPC Caribbean Clean Energy Limited ("MPCCEL") Announces Proposed Sale of its Shareholding in "Paradise Park" (also known as Eight Rivers Energy Company).

Please be notified that on 31st October 2024 ("Economic Transfer Date") MPC Caribbean Clean Energy Limited has entered into the Sale Purchase Agreement ("SPA") to sell its indirect shareholding in Paradise Park ("the Project") and by Q1 2025 the transaction is expected to be successfully completed ("Closing Date").

The majority shareholder issued a notice of intention to proceed with a third-party sale process in respect of their shareholding in the Project. Therefore, after receiving the final binding offer along with the notice related to tag-along right, the Board of Directors of MPC Caribbean Clean Energy Limited approved to exercise its tag-along rights to participate in the sale.

In June 2018, MPCCEL acquired shareholding (indirect) in Paradise Park, a 51 MWp solar park in Jamaica which was commissioned in June 2019 and was the first acquisition of the Company.

Yours faithfully

José Fernando Zuñiga G.

José Fernando Zuñiga Galindo, Director