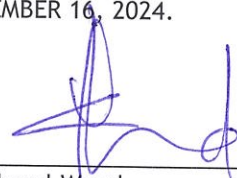


**RESOLUTION OF THE BOARD OF DIRECTORS
OF CIBC CARIBBEAN BANK LIMITED ("the Company")
OF A MEETING HELD ON MONDAY, DECEMBER 16, 2024**

RESOLVED that a quarterly dividend of US\$0.0125 per share be declared on the issued and outstanding common shares of the Company and paid on Friday, January 17, 2025 to shareholders of record as at December 27, 2024.

CERTIFIED A TRUE COPY OF THE RESOLUTION PASSED AT THE BOARD OF DIRECTORS' MEETING OF CIBC CARIBBEAN BANK LIMITED HELD ON MONDAY DECEMBER 16, 2024.



Cheryl Wood
Assistant Group Corporate Secretary
CIBC Caribbean Bank Limited

DECEMBER 16, 2024