First Citizens

First Citizens Group Financial Holdings Limited and its Subsidiaries

Financial Highlights

For the year ended 30 September 2024

Chairman's Remarks

We are pleased to report that First Citizens Group Financial Holdings Limited and its subsidiaries (collectively known as the First Citizens Group) recorded an increase of 18.69% in Profit Before Tax (PBT), moving from $1.07 billion to $1.27 billion for the year ended 30 September 2024. The First Citizens Group also recorded a Profit After Tax (PAT) of $957 million. This represents an increase of 23.17% in PAT when compared with that for the prior year ended 30 September 2023.

As at 30 September 2024, the First Citizens Group's total assets stood at $47.1 billion, an increase of 4.84% when compared to 30 September 2023. Loans to customers increased by over $1.1 billion or 5.37% to $21.2 billion as at the end of the financial year.

Our earnings per share increased by 23.05%, moving from $3.08 to $3.79 for the year ended 30 September 2024. Accordingly, the Board has declared a dividend payment of 88 cents per ordinary share for the final quarter of the financial year. This dividend will be paid on 28 December 2024 to all shareholders on record as at 13 December 2024. When paid, this will bring the total dividend payment for the financial year 2024 to $2.37 per ordinary share, compared with $2.00 per ordinary share for the financial year ended 2023. This represents a year on year increase of 18.5% in dividends to our valued shareholders.

These accomplishments were further complemented in October 2024 when Standard and Poor's re-affirmed an investment grade rating of BBB-/A-3 with a stable outlook for First Citizens Bank Limited.

I take this opportunity to express my sincere gratitude to the management and staff, customers, investors, shareholders, my fellow directors and all other stakeholders for their invaluable contribution towards the continuing growth and sustainability of the First Citizens Group.

Anthony Isidore Smart
Chairman
26 November 2024

HIGHLIGHTS OF AUDITED RESULTS **Year ended 30 September**	**2024**	**2023**
Earnings per share	$3.79	$3.08
	$'M	$'M
Profit before taxation	1,270	1,070
Profit after taxation	957	777
Total assets	47,077	44,902
Loans to customers	21,169	20,090
Investment securities	16,015	12,300
Customers' deposits	29,864	28,656
Total shareholders' equity	8,631	8,164