

November 2024

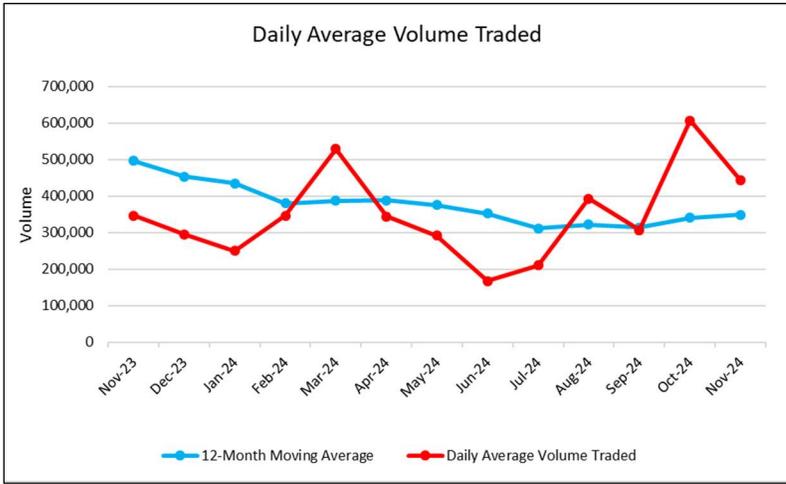
# TTSE Market Movement Report

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Trinidad & Tobago  
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## Daily Average Volume Traded (BY MARKET)



### Market Capitalisation (FT, MTF and SME markets):

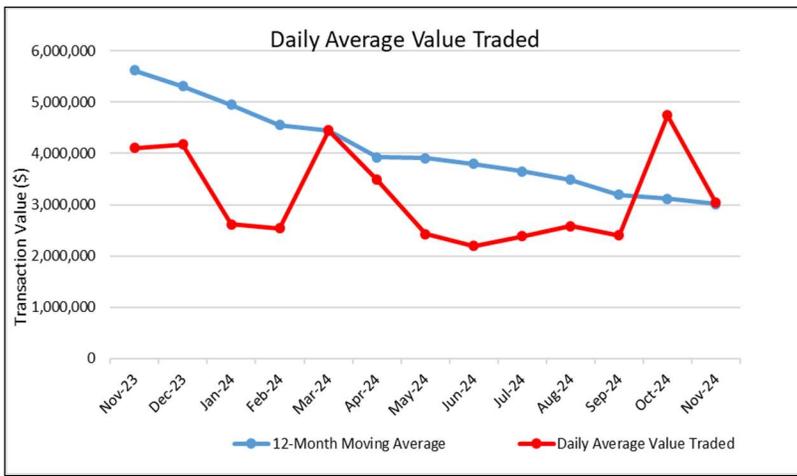
MOM: 2.41% | YOY: -10.40%

### Daily Average Volume Traded:

MOM: - 26.74% | YOY: 28.10%

27.41% ahead of the trailing 12-month moving average as at November 2024.

## Daily Average Value Traded (BY MARKET)



### Daily Average Value Traded:

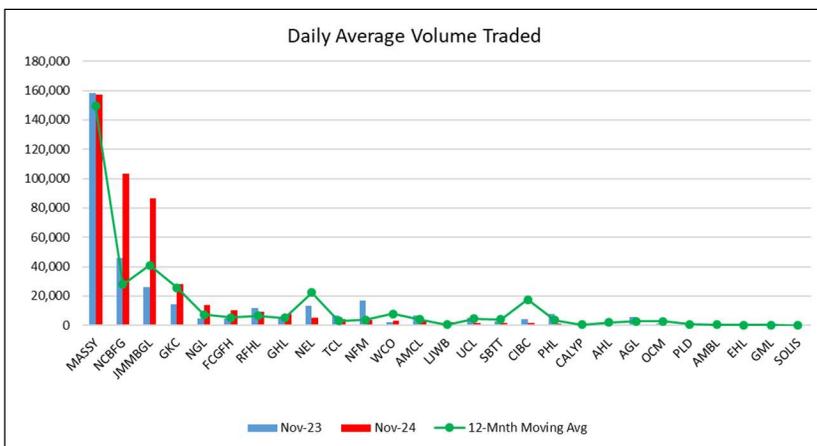
MOM: - 35.88% | YOY: - 25.84%

1.45 % behind of the trailing 12-month moving average as at November 2024.

### Total Value Traded:

MOM: -38.79% | YOY: - 25.84%

## Daily Average Volume Traded (PER SECURITY)

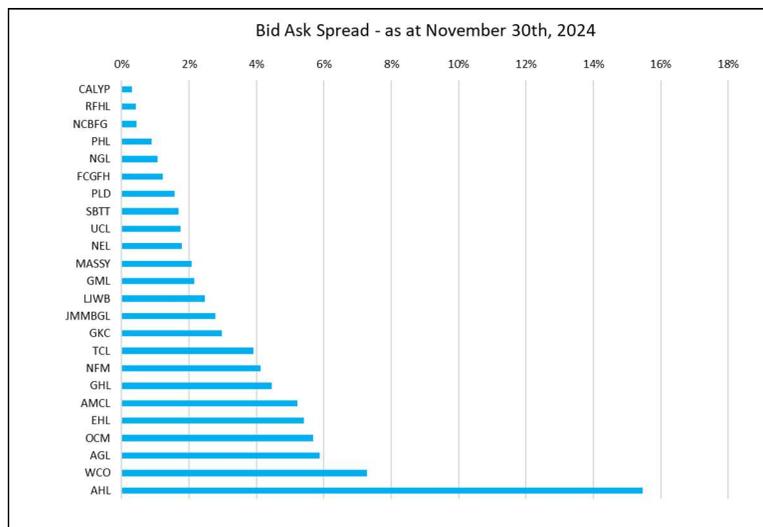


- The top 3 most liquid securities as measured by DAVT, were MASSY, NCBFG and JMMBGL for the month of November 2024. LJWB (452%), NCBFG (268%) and JMMBGL (112%) monthly performances are notably above their respective 12-month moving average.
- RFHL took the lead with the largest number of transactions, recording 264 trades during the month of November 2024, followed by MASSY with 247 trades. FCGFH reported 161 trades and NCBFG reported 125 trades for the same period.
- FCGFH, SBTT, MASSY and RFHL traded on all 21 trading days while PHL traded on 20 out of the 21 trading days during the month of November 2024.

Across the First-Tier, Mutual Fund and SME markets, the cumulative number of trades in November 2024 was 1,659, an increase of 211 trades or 14.57% compared to the trading activity in October 2024.

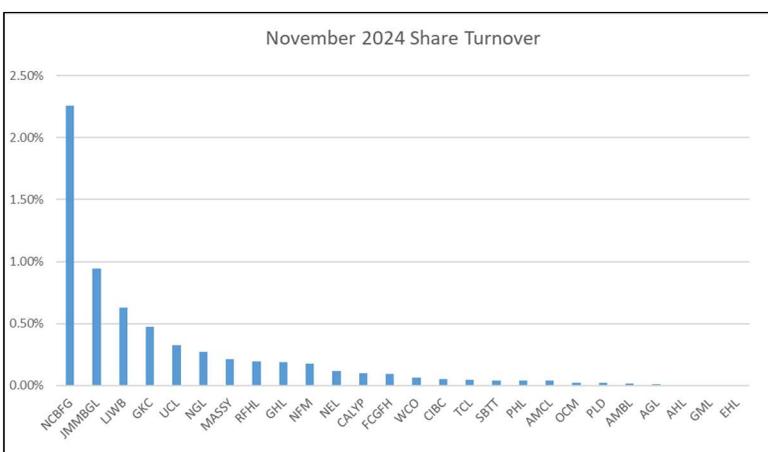
On a YOY basis, total trades recorded in November decreased by 167 or 9.15% compared to November 2023's trading activity.

On average, there were 79 daily trades recorded in November 2024 (October 2024: 66 trades), in comparison with the daily average of 87 trades recorded during November 2023.



Top 5 Largest and Smallest Bid Ask Spread			
Security	Largest Spread	Security	Smallest Spread
AHL	15.47%	CALYP	0.30%
WCO	7.27%	RFHL	0.42%
AGL	5.88%	NCBFG	0.43%
OCM	5.69%	PHL	0.88%
EHL	5.41%	NGL	1.06%

**MONTHLY**



**Market Turnover\*\*\***

- November 2024: **0.26%**
- October 2024: **0.34%**
- November 2023: **0.18%**
- Rolling 12-Mth: **2.38%**
- 2023 Total Annual: **2.95%**

NCBFG reported the highest market turnover ratio of 2.26% followed by JMMBGL and LJWB whose ratios stood at 0.95% and 0.63% respectively. Conversely, of all the securities traded, EHL reported the lowest market turnover ratio of 0.0006%.

**YTD**



On a YTD basis, UCL reported a market turnover ratio of 10.12%, followed by CIBC and NCBFG, which reported turnover ratios of 6.94% and 6.78% respectively. Conversely, of all the securities traded, CINE1 and EHL recorded the lowest market turnover performances of 0.07% and 0.06%, respectively.

**TTSE Online Platform (TOP)<sup>2</sup>**

	November 30, 2024	October 31, 2024
Number of Trades	1,042	840
Volume of Trades	1,575,098	1,198,875
<b>VALUE OF TRADES</b>	<b>TT\$10.17M</b>	<b>TT\$7.61M</b>

Value traded on TOP represented 7.96% of the market's total traded value for November 2024 (October 2024: 3.65%).

<sup>2</sup>Note: TOP statistics reported include both the buy and sell side of a trade.

**Market Indicators**

Market Indicators			
Indicators	Nov-24	Nov-23	Oct-24
Turnover (%)	0.26 <sup>4</sup>	0.18 <sup>4</sup>	0.34 <sup>4</sup>
Market Cap (\$ billion)	102.30 <sup>3</sup>	114.17 <sup>3</sup>	99.90 <sup>3</sup>
Value Traded (\$ million)	63.91	86.18	104.41
Daily Avg Vol Traded (\$'000)	444.83	347.25	607.15
Market Breadth (Advance/Decline Ratio)	13:11	11:13	3:9

<sup>3</sup>Note: CLICO Investment Fund (CIF) market capitalization was excluded.

<sup>4</sup>Note: The market turnover and share turnover were calculated using an adjusted formula which uses the public float and trade volume to derive the turnover.