Kingston, Jamaica – January 28, 2025

INVESTOR RELEASE

NCB FINANCIAL GROUP LIMITED ANNOUNCES SUCCESSFUL COMPLETION OF DIVESTMENT OF THOMA EXPLOITATIE B.V.

NCB Financial Group Limited (NCBFG) advises that its subsidiary, Guardian Holdings Limited ("GHL"), has announced that the divestment of 100 percent of the shares of Thoma Exploitatie B.V. to PIB Group Limited was successfully concluded on January 24, 2025.

The Group expects to record a gain on this transaction.

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About NCB Financial Group

NCB Financial Group Limited was incorporated in April 2016 to be licensed under the Banking Services Act as the financial holding company for National Commercial Bank Jamaica Limited ("NCBJ"). The NCB Group is the largest and most profitable financial services group in Jamaica, with roots dating back to 1837. Through the bank (NCBJ) and the Group's wealth management, life and general insurance, and banking subsidiaries in the region, the NCB Group provides a wide array of financial products and services to meet the needs of individual and business clients. The NCB Group includes NCBJ, NCB Capital Markets Limited and its subsidiaries in Barbados and Cayman, NCB Insurance Agency & Fund Managers Limited, NCB (Cayman) Limited, TFOB (2021) Limited, Clarien Group Limited and its subsidiaries in Bermuda, Guardian Holdings Limited and its subsidiaries as well as NCB Merchant Bank (Trinidad and Tobago) Limited in Trinidad and Tobago.

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