REPUBLIC FINANCIAL HOLDINGS LIMITED
CONSOLIDATED FINANCIAL HIGHLIGHTS

	UNAUDITED THREE MONTHS ENDED		AUDITED YEAR ENDED
	Dec-31-24 $Mn	Dec-31-23 $Mn	Sept-30-24 $Mn
Profit before taxation	824	714	3,008
Profit after taxation	619	569	2,272
Profit attributable to shareholders	547	503	2,005
Assets	123,645	115,206	118,540
Advances	69,933	62,668	67,299
Investment securities	20,220	20,869	20,516
Deposits and other funding instruments	103,180	95,471	97,869
Stated capital	950	937	943
Equity attributable to equity holders of the parent	14,039	12,926	14,077
Information per share			
Earnings per share	$3.36	$3.09	$12.30
Dividends based on the results of the period	$0.55	$0.55	$5.70
Number of shares - average ('000)	162,979	162,841	163,007

Chairman's Comments

It is my pleasure to present the first-quarter 2025 financial results for Republic Financial Holdings Limited (RFHL), a period marked by solid performance in an evolving economic landscape. Despite ongoing challenges in the global, regional, and local markets, we have delivered a strong performance that demonstrates the resilience and adaptability of our Group.

Our Group's profit attributable to its equity holders stood at $547 million for the three-month period ended December 31, 2024, an increase of $44 million or 8.8% year-on-year, driven by solid growth across our core banking operations and prudent management of costs.

Total assets stood at $123.6 billion at December 31, 2024, an increase of $8.4 billion or 7.3% over the total assets at December 2023. This increase was mainly fuelled by growth in the loan portfolios across all subsidiaries. This growth reflects our commitment to supporting individuals, businesses, and communities in their financial endeavours.

Based on these results, the Board of Directors has declared the first quarterly interim dividend for the year, of $0.55 per share, payable on February 28, 2025, to all shareholders on record at February 19, 2025.

Despite the challenges posed by inflationary pressures, geopolitical tensions, and fluctuating interest rates, the Group remains committed to delivering long-term value to our shareholders while maintaining a sound risk management framework. Our diversified business model, with its focus on innovation and digitization, customer service, and financial strength, has allowed us to perform well, even in uncertain times.

I would like to express my gratitude to our employees, customers, and shareholders for their unwavering support and trust in our Group. Together, we will continue to build on this strong foundation and look ahead to a bright future.

Vincent A. Pereira
Chairman
February 5, 2025