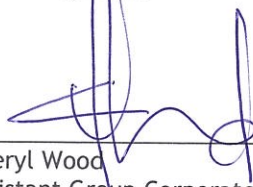


**RESOLUTION OF THE BOARD OF DIRECTORS
OF CIBC CARIBBEAN BANK LIMITED ("the Company")
OF A MEETING HELD ON THURSDAY, MARCH 13, 2025**

RESOLVED that a quarterly dividend of US\$0.0125 per share be declared on the issued and outstanding common shares of the Company and paid on Thursday, April 24, 2025 to shareholders of record as at March 28, 2025.

CERTIFIED A TRUE COPY OF THE RESOLUTION PASSED AT THE BOARD OF DIRECTORS' MEETING OF CIBC CARIBBEAN BANK LIMITED HELD ON THURSDAY, MARCH 13, 2025.



Cheryl Wood
Assistant Group Corporate Secretary
CIBC Caribbean Bank Limited

MARCH 13, 2025