Kingston, Jamaica – May 8, 2025

INVESTOR RELEASE

NCB FINANCIAL GROUP LIMITED ANNOUNCES EXPIRATION OF AGREEMENT FOR SALE OF INTEREST IN CLARIEN GROUP LIMITED

NCB Financial Group Limited (NCBFG) announces that the Share Purchase Agreement executed on June 11, 2024, with Cornerstone Financial Holdings Limited (Cornerstone), a privately held company organised in Barbados, for the sale of 30.20% of its stake in Clarien Group Limited (Clarien) has expired with the parties not extending the agreement.

Claiern remains a subsidiary of NCBFG domiciled in Bermuda. It currently owns one of the leading financial institutions in Bermuda which offers an array of banking, wealth and asset management services and intends to maintain its focus on providing enhanced value to its customers.

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About NCB Financial Group

NCB Financial Group Limited was incorporated in April 2016 to be licensed under the Banking Services Act as the financial holding company for National Commercial Bank Jamaica Limited ("NCBJ"). The NCB Group is the largest and most profitable financial services group in Jamaica, with roots dating back to 1837. Through the bank (NCBJ) and the Group's wealth management, life and general insurance, and banking subsidiaries in the region, the NCB Group provides a wide array of financial products and services to meet the needs of individual and business clients. The NCB Group includes NCBJ, NCB Capital Markets Limited and its subsidiaries in Barbados and Cayman, NCB Insurance Agency & Fund Managers Limited, NCB (Cayman) Limited, TFOB (2021) Limited, Clarien Group Limited and its subsidiaries in Bermuda, Guardian Holdings Limited and its subsidiaries as well as NCB Merchant Bank (Trinidad and Tobago) Limited in Trinidad and Tobago.

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