



Kingston, Jamaica – June 10, 2025

INVESTOR RELEASE

NCB FINANCIAL GROUP LIMITED ADVISES OF PLANNED INCREASED STAKE IN CLARIEN GROUP LIMITED

NCB Financial Group Limited (“NCBFG”) advises that pursuant to terms of an existing agreement between NCBFG and private equity funds (in which two of our directors have an interest) holding shares in Clarien Group Limited (“CGL”), NCBFG is expecting to acquire from the private equity funds an additional 17.92% stake in CGL (which would increase NCBFG’s stake to 68.02% of CGL’s voting shares). The timing of the transaction is to be confirmed but, when it occurs, it is not expected to have a material impact on NCBFG’s financial performance.

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#### **About NCB Financial Group**

**NCB Financial Group Limited** was incorporated in April 2016 to be licensed under the Banking Services Act as the financial holding company for National Commercial Bank Jamaica Limited (“NCBJ”). The NCB Group is the largest and most profitable financial services group in Jamaica, with roots dating back to 1837. Through the bank (NCBJ) and the Group’s wealth management, life and general insurance, and banking subsidiaries in the region, the NCB Group provides a wide array of financial products and services to meet the needs of individual and business clients. The NCB Group includes NCBJ, NCB Capital Markets Limited and its subsidiaries in Barbados and Cayman, NCB Insurance Agency & Fund Managers Limited, NCB (Cayman) Limited, TFOB (2021) Limited, Clarien Group Limited and its subsidiaries in Bermuda, Guardian Holdings Limited and its subsidiaries as well as NCB Merchant Bank (Trinidad and Tobago) Limited in Trinidad and Tobago.

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