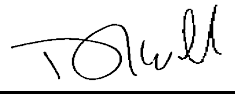


L. J. WILLIAMS LIMITED
Summarized consolidated financial information

Consolidated Statement Of Financial Position	31 March 2025	Restated 31 March 2024	Restated 1 April 2023
	\$'000	\$'000	\$'000
Property, plant and equipment	91,133	88,146	79,495
Investment property	14,500	13,950	13,950
Right of use assets	15,782	25,233	37,006
Deferred tax asset	7,673	11,207	13,131
Available-for-sale financial assets	292	317	340
Other non-current assets	207	776	565
Total non-current Assets	129,587	139,629	144,487
Current assets	79,051	71,705	82,962
Total assets	208,638	211,334	227,449
Share capital	33,976	33,976	33,976
Reserves	34,605	35,108	25,564
Retained earnings	45,265	48,133	47,858
Total equity	113,846	117,217	107,398
Total non-current liabilities	37,058	42,793	55,063
Total current liabilities	57,734	51,324	64,988
Total equity and liabilities	208,638	211,334	227,449
Consolidated Statement of Comprehensive Income	Year Ended 31 March 2025	Year Ended 31 March 2024	
	\$'000	\$'000	
Sales	160,586	170,949	
Operating profit	7,144	8,052	
Finance cost net	(5,133)	(6,404)	
Profit before taxation	2,011	1,648	
Taxation	(4,879)	(1,373)	
(Loss)/profit for the year	(2,868)	275	
Other Comprehensive (Loss)/Income			
Items that will not be reclassified to profit and loss			
Revaluation of land and building	-	10,469	
Deferred tax on revaluation of land and building	-	(1,116)	
Remeasurement of retirement assets	(683)	306	
Deferred tax on retirement benefit asset	205	(92)	
Fair value loss on available-for-sale financial assets	(25)	(23)	
	(503)	9,544	
Total comprehensive (loss)/income for the year attributable equity holders of the company	(3,371)	9,819	
(Loss)/profit per share from attributable to the equity holders of the company during the year -basic	(12cents)	1 cent	


LAWFORD DUPRES
CHAIRMAN


THOMAS WILLIAMS
MANAGING DIRECTOR

Consolidated Statement of Changes in Equity	Share Capital \$'000	Other Reserves \$'000	Retained Earnings \$'000	Total Equity \$'000
Year Ended 31 March 2025				
Balance at 1 April 2024	33,976	35,108	48,133	117,217
Loss for the year	-	-	(2,868)	(2,868)
Other Comprehensive Income				
Revaluation loss on investment asset	-	(25)	-	(25)
Remeasurement on retirement benefit assets	-	(683)	-	(683)
Deferred tax on retirement benefit asset	-	205	-	205
Balance at 31 March 2025	33,976	34,605	45,265	113,846
Year Ended 31 March 2024				
Balance at 1 April 2023	33,976	25,564	47,858	107,398
Profit for the year	-	-	275	275
Other Comprehensive Income				
Revaluation of land and building	-	10,469	-	10,469
Deferred tax on revaluation of land and building	-	(1,116)	-	(1,116)
Revaluation loss on investment asset	-	(23)	-	(23)
Remeasurement on retirement benefit assets	-	306	-	306
Deferred tax on retirement benefit asset	-	(92)	-	(92)
Balance at 31 March 2024	33,976	35,108	48,133	117,217
Consolidated Statement of Cash Flows				
	Year Ended 31 March 2025 \$'000	Restated Year Ended 31 March 2024 \$'000		
Net Cash Generated From Operating Activities	17,162	14,541		
Net Cash Used Investing Activities	(9,227)	(3,840)		
Net Cash Used In Financing Activities	(5,467)	(11,027)		
Net increase/(decrease) in cash at bank and on hand	2,468	(326)		
Cash at bank and on hand at beginning of year	7,058	7,384		
Effect on movement in exchange rates on cash held	(30)	-		
Cash at bank and on hand at end of year	9,496	7,058		

Note:

The consolidated financial statements as at 31 March 2025 are presented in summarized format determined by management. The summarized statement of financial position, statement of comprehensive income, statement of changes in equity and statement of cash flows are all prepared in accordance with the International Financial Reporting Standards.

The Group corrected the deferred tax on leases. The deferred tax asset on the Lease Liabilities and the deferred tax liabilities on the Right of Use Assets was incorrectly netted. The Consolidated Statement of Financial Position was restated from 1 April 2023. There was no effect on the Consolidated Statement of Comprehensive Income.

The consolidated statement of cashflows was restated for 31 March 2024 to reflect the re-classification of the bank overdraft 31 March 2025 \$21,753,000 (2024 \$15,650,000) from cash at bank and on hand to financing activities.

At 31 March 2025, the group was organised into three main business segments:

	Manufacturing		Trading		Services		Total	
	31-Mar-25 \$'000	31-Mar-24 \$'000	31-Mar-25 \$'000	31-Mar-24 \$'000	31-Mar-25 \$'000	31-Mar-24 \$'000	31-Mar-25 \$'000	31-Mar-24 \$'000
Revenue - at a point in time foreign	-	-	18,014	15,724	-	-	18,014	15,724
Revenue at a point in time	7,819	5,238	129,579	144,833	5,174	5,154	142,572	155,225
Total	7,819	5,238	147,593	160,557	5,174	5,154	160,586	170,949



LAWFORD DUPRES
CHAIRMAN



THOMAS WILLIAMS
MANAGING DIRECTOR