Kingston, Jamaica – July 21, 2025

INVESTOR RELEASE

NCB FINANCIAL GROUP LIMITED PROVIDES UPDATE OF PROPOSED TRANSACTION

NCB Financial Group Limited now confirms, further to its release on July 18, 2025, an Amended and Restated Offering Memorandum has been released on July 21, 2025, in connection with a Senior Secured Notes offering in the international securities markets. This is expected to be followed by pricing shortly thereafter and then transaction closure. The timing and completion of the offering remain subject to factors including market conditions.

This announcement is not an offer, solicitation or sale of securities in the United States or any other state or jurisdiction, and there shall not be any offer, solicitation or sale of securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction. The securities described in this announcement may only be offered in the United States to "qualified institutional buyers" as defined in Rule 144A under the U.S. Securities Act of 1933, as amended (the "Act"), or to "non-U.S. persons" in offshore transactions outside the United States in accordance with Regulation S thereunder. The securities have not been and will not be registered under the Act, or any state securities laws, and may not be offered or sold in the United States or to U.S. persons absent registration or an applicable exemption from the registration requirements of the Act.

FORWARD-LOOKING STATEMENTS

This announcement contains forward-looking statements, including statements regarding the expected timing of pricing and transaction closure of the Senior Secured Notes offering. These statements involve risks and uncertainties, and actual results may differ materially from those expressed or implied. Factors that could cause such differences include market conditions, global economic conditions, political and business conditions in Jamaica and other markets where NCB Financial Group operates, cost and availability of funding, regulatory changes and other risks described in Amended and Restated Offering Memorandum. NCB Financial Group assumes no obligation to update these forward-looking statements and investors should not place undue reliance on them.

The offering will be rated by Standard & Poors Ratings Services and Fitch Ratings. A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

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About NCB Financial Group

NCB Financial Group Limited was incorporated in April 2016 to be licensed under the Banking Services Act as the financial holding company for National Commercial Bank Jamaica Limited ("NCBJ"). The NCB Group is the largest and most profitable financial services group in Jamaica, with roots dating back to 1837. Through the bank (NCBJ) and the Group's wealth management, life and general insurance, and banking subsidiaries in the region, the NCB Group provides a wide array of financial products and services to meet the needs of individual and business clients. The NCB Group includes NCBJ, NCB Capital Markets Limited and its subsidiaries in Barbados and Cayman, NCB Insurance Agency & Fund Managers Limited, NCB (Cayman) Limited, TFOB (2021) Limited, Clarien Group Limited and its subsidiaries in Bermuda, Guardian Holdings Limited and its subsidiaries as well as NCB Merchant Bank (Trinidad and Tobago) Limited in Trinidad and Tobago.

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