



NOTICE

PURSUANT TO SECTION 64 (1) (B) OF THE SECURITIES ACT 2012

The **JMMB Group Limited** advises that **Mr. Vedula Tushar Rao** has been appointed to the role of **Group Chief Transformation Officer** of **JMMB Group Limited** effective November 24, 2025, on a 4-year contract.

With over 16 years of leadership experience in transformation initiatives, he has directed major modernisation programs that reshaped the operations of large financial institutions and played a significant role in advancing data-driven organisations within the financial sector.

Mr. Rao previously held executive positions at financial institutions located in Canada, the United States, and the United Kingdom.

He is a Certified Chartered Accountant, accredited by the Institute of Chartered Accountants of India, with a Bachelor's degree in Commerce in Accountancy from St. Xavier's College in India. He is also certified in Foreign Trade by the Federation of Indian Export Organisations (FIEO) and holds a Six Sigma Green Belt Certification from General Electric Corporation.

The JMMB family is pleased to welcome Mr. Rao and anticipates his valuable contributions to the ongoing success of JMMB Group Limited.

Carolyn DaCosta

Company Secretary
November 27, 2025