

Dear Shareholders,

On behalf of the Board of Directors of MPC Caribbean Clean Energy Limited (MPCCEL or the Company), we are pleased to present the unaudited interim financial statements for the quarter ended September 30th, 2025.

SUMMARY OF THE QUARTER

This quarter delivered a resilient performance across the portfolio. The wind project maintained strong commercial performance despite seasonal low wind and scheduled maintenance, while the Monte Plata solar PV plant faced increased curtailment but continued to demonstrate robust reliability. In contrast, the San Isidro solar PV plant achieved exceptional results, supported by near-perfect availability and strong financial performance. These outcomes reflect the strength of a diversified asset base and operational discipline, positioning the portfolio for continued improvement in the months ahead.

During the reporting period, the asset portfolio generated 39.5 GWh of clean electricity, effectively avoiding an estimated 16,892 tons of CO₂ equivalent emissions – underscoring continued contribution to climate change mitigation. In alignment with portfolio commitment to community development, Tilawind donated construction materials for a protective structure over local water storage tanks, enhancing water security. Similarly, San Isidro supported the Izcatal community by providing materials for the construction of three culverts, significantly improving rainwater and greywater drainage along a key thoroughfare. This initiative not only mitigates road deterioration but also strengthens local infrastructure resilience.

Environmental management remained a core priority throughout the quarter. Regular monthly inspections confirmed full compliance with all applicable environmental standards. Additionally, no occupational health and safety incidents, nor any environmental incidents, were recorded during this period.

FINANCIAL SUMMARY

During the quarter, the Company received dividend income totaling \$102,912.39 from the San Isidro project, reflecting the project's continued strong performance and its contribution to the Company's overall investment returns. All other expenses remained in line with expectations, and there are no significant developments to report for the period.

¹ Note: The Energy Output Variation is calculated as an accumulated difference of the actual generated energy (kWh) and the forecast (P50) energy output for the relevant period. P50 is essentially a statistical level of confidence and basis for our predicted energy generation.

² Note: Availability is defined as the percentage of time during a month that the wind turbine is operations-ready and available to produce power. This is independent of whether enough wind is available for the wind turbine to produce power. Regarding solar parks, it is the proportion of time that the is operations-ready and usable to produce power over a specified time period. Please note that the productive irradiation hours and wind speeds are depending on short (daily), mid (monthly) and long-term (annual and multi-year) weather patterns. Therefore, the high degree of variability of revenue and cost patterns are shown, and revenue and costs are not equally distributed throughout the year. Subsequently, the KPI are most meaningful in an annual comparison or with previous years' quarter.

PORTFOLIO HIGHLIGHTS

KPI	Q3 2025	Q3 2024	YTD 2025	YTD 2024
EBITDA	USD 1,146,273	USD 1,160,954	USD 5,982,538	USD 5,724,840
Energy Output Variation ¹	-14.88%	14.11%	-10.98%	0.04%
Weighted Average Availability ²	98.08%	90.46%	98.79%	95.91%

Tilawind | Wind Farm | Costa Rica

During Q3 2025, operational performance reflected mixed results against targets. Plant availability stood at 91.58 %, falling short of the ≥97 % target. These variances were primarily driven by lower-than-expected wind speed (0.53 % below budget) and planned blade repair activities that extended throughout the quarter; however, this was anticipated as Q3 typically coincides with the low wind season. Additionally, annual preventive maintenance services were conducted during this period, which further impacted availability and performance. Preparations for the substation's annual maintenance were also finalized, with work successfully carried out in October. Despite these operational constraints, invoiced electricity generation exceeded expectations by 15.59 %, highlighting strong commercial execution and resilience in challenging conditions. Additionally, operational and administrative expenses were 17.15 % below budget, as some major maintenance activities and upgrades estimated for the first three quarters of the year are still pending execution.

San Isidro | Solar Park | El Salvador

The solar PV plant in El Salvador continues to deliver outstanding technical performance, with availability at 99.98 %, essentially full uptime, and maintaining a year-to-date level of 99.62 %, well above the 98 % target. Production exceeded expectations by 3.73 %, supported by higher-than-forecast irradiation and consistent operational reliability. This strong technical performance translated into robust financial results: revenues outperformed by 20.43 %, while operating and administrative expenses were 13.45 % below budget. Consequently, EBITDA for the quarter was 35.50 % above target, reflecting exceptional operational and commercial execution.

Monte Plata | | Solar Park | Dominican Republic

In Q3 2025, plant availability remained excellent, with Phase I at 99.49 % and Phase II at 99.95 %, both exceeding the 99 % target. However, electricity generation fell short of forecasts, with Phase I producing 19.08 % below target and Phase II 10.87 % below target. These variances were primarily driven by lower irradiation, which averaged 2.8 % below forecast, and more frequent curtailment during the period. As a result, total revenues reflected a shortfall of 15.43 % compared to budget, driven by lower electricity sales across both phases. Operating and administrative expenses exceeded budget by 8.85 %, mainly due to the recognition of land lease expenses during the quarter. On a year-to-date basis, operating expenses remained favorable at 7.17 % below budget. Consequently, Q3 EBITDA closed 23.63 % below budget, while year-to-date EBITDA was 12.74 % below target.

OUTLOOK

Progress continues on the Monte Plata Phase I repowering project, with the Notice to Proceed issued at the end of July and construction activities now underway. The works are scheduled to continue through the remainder of the year, with completion expected by the end of Q1 2026. The project involves replacing 10.5 MW of existing PV modules and inverters with 14.2 MW of new equipment, which is anticipated to generate approximately 8 GWh of additional energy annually, enhancing the project's overall efficiency and output.

Moreover, the final steps to dissolve all Cayman Island entities have been successfully completed, with the effective dissolution date set for the end of November 2025. This marks the conclusion of an extensive and complex reorganization process. No further expenses are expected in relation to these entities, and the Company can now move forward with a more streamlined corporate structure.



Jose Fernando Zufiga Galindo
Chairman of the Board of Directors

MPC CARIBBEAN CLEAN ENERGY LIMITED
Unaudited Financial Statements
for the Quarter ended September 30, 2025

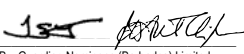
Statement of Financial Position As at September 30, 2025 (Expressed in United States dollars)				Statement of Comprehensive Income For the period ended September 30, 2025 (Expressed in United States dollars)						Statement of Cash Flows For the period ended September 30, 2025 (Expressed in United States dollars)			
				Unaudited Three months ended		Unaudited Nine months ended		Audited Year ended					
				30-Sep-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Dec-24	Unaudited Nine months ended		Audited Year ended		
				30-Sep-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Dec-24	30-Sep-25	30-Sep-24	31-Dec-24		
Assets													
Investments at fair value through profit or loss	25,667,683	33,711,245	26,507,513	Net (loss)/gain on investments at fair value through profit and loss									(3,017,431)
Accrued interest	513,367	806,740	-	Interest from investments at fair value through profit and loss									177,316
Prepayments	54,995	47,568	51,328	Dividend income									585,369
Other receivables	12,333	12,333	12,333	Total investment (loss)/income									(2,254,746)
Cash and cash equivalents	5,356,559	702,351	642,800										
	31,604,937	35,280,237	27,213,974										
Financial assets held for sale	-	-	5,951,188										
Total assets	31,604,937	35,280,237	33,165,162										
Equity													
Management shares	1	1	1										
Liabilities													
Convertible promissory note payable	10,000,000	10,000,000	10,000,000										
Management fees payable	-	975,863	520,717										
Due to related party	-	-	-										
Accounts payable	19,467	144,153	65,287										
Accruals	39,738	50,450	73,600										
Liabilities (excluding net assets attributable to holders of redeemable participating shares)	10,059,205	11,170,466	10,659,604										
Net assets attributable to holders of redeemable participating shares	21,545,731	24,109,770	22,505,557										
Investment Income													
				-	(2,845,317)	(839,830)	(1,514,011)	(3,017,431)					
				171,121	21,351	513,367	21,351	177,316					
				102,912	-	193,173	265,380	585,369					
				274,033	(2,823,966)	(133,290)	(1,227,280)	(2,254,746)					
Expenses													
				154,276	5,104	462,828	5,104	161,515					
				10,038	6,750	52,288	20,250	35,125					
				18,636	15,339	58,985	51,297	77,229					
				11,029	-	53,199	3,617	124,883					
				10,000	4,584	28,669	13,389	22,058					
				9,000	12,000	18,000	28,000	34,000					
				1,525	375	9,354	1,125	1,500					
				26,738	25,950	31,738	40,950	58,913					
				2,686	609	8,994	8,594	13,134					
				6,459	(2,505)	14,459	5,595	27,141					
				1,657	1,528	5,079	3,872	6,086					
				125	125	375	375	500					
				-	-	-	18,770	18,771					
				252,169	69,859	743,968	200,938	580,855					
				21,864	(2,893,825)	(877,258)	(1,428,218)	(2,835,601)					
Comprehensive (loss)/income before taxation													
				-	-	(300,292)	-	-					
				-	-	217,724	-	233,160					
				21,864	(2,893,825)	(959,826)	(1,428,218)	(2,602,441)					
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations													
				0.00	(0.13)	(0.04)	(0.07)	(0.11)					
Cash flows from operating activities													
				(877,258)	(1,428,218)	(2,835,601)							
				217,724	-	233,160							
				5,868,620	-	-							
Adjustments for non-cash income and expenses:													
				839,830	1,514,011	3,017,431							
				(217,724)	-	(680,866)							
Changes in operating assets and liabilities:													
				(513,367)	(21,351)	785,389							
				(3,667)	(16,428)	(20,190)							
				-	86,909	86,909							
				(520,717)	5,104	(450,042)							
				(33,862)	(52,567)	(29,417)							
				(45,820)	(79,795)	(158,659)							
				-	691,000	691,000							
				4,713,759	698,665	639,114							
				4,713,759	698,665	639,114							
				642,800	3,686	3,686							
				5,356,559	702,351	642,800							

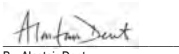
The accompanying notes form an integral part of these financial statements.

Approved and authorised for issue by the Board of Directors on November 7, 2025

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By: Guardian Nominees (Barbados) Limited
Title: Directors
Per: Jan D. Scantlebury | Gayle Hutchinson


By: Alastair Dent
Title: Chairman

NOTE 1 – GENERAL INFORMATION	
MPC Caribbean Clean Energy Limited (the "Company") was incorporated on November 8, 2017, under the laws of Barbados as an International Business Company as defined by the International Business Companies Act 1991 - 24. The Company principally engages in investment holding.	
The Company's registered number is:	42056
The Company's registered office address is:	Suite 1, Ground Floor The Financial Services Centre Bishop's Court Hill St. Michael, Barbados, BB 140004
The Company's shares were listed on the Main Market of the Jamaican Stock Exchange and Trinidad Stock Exchange in January 2019.	

NOTE 2 – MATERIAL ACCOUNTING POLICY INFORMATION	
The financial statements are presented in United States Dollars ("USD"), which is the functional currency of the Company and have been prepared in accordance with IFRS Accounting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB"). These separate financial statements have been prepared as the only financial statements of the Company.	