



GraceKennedy

NOTICE OF MATERIAL CHANGE

This notice is pursuant to Section 64(1)(b) of the Securities Act 2012 of Trinidad and Tobago.

GraceKennedy Limited (GKL) has advised that it has entered into an agreement to acquire Fonterra Co-operative Group Limited's (Fonterra) shareholding in Dairy Industries (Jamaica) Limited (DIJL), giving GK 100% ownership of the company.

A handwritten signature in black ink, appearing to read 'G. Moss-Solomon', with a long horizontal line extending to the right.

Gail Moss-Solomon

General Counsel & Chief Corporate Secretary