FOR IMMEDIATE RELEASE

NCB Board Announces Leadership Transition to Support Next Phase of Growth

Kingston, Jamaica – January 19, 2026 - The Board of Directors of National Commercial Bank Jamaica Limited (NCBJ or the Bank) today announced a leadership transition aligned with the oragnization's commitment to strong governance, continuity, and disciplined execution.

In 2023, Mr Bruce Bowen was appointed to lead a focused turnaround period for the Bank. That phase is now largely complete and as previously contemplated, 2026 was expected to mark the transition from turnaround to sustainable growth. In this context, Mr Bowen will be leaving the organisation on **February 28, 2026,** to pursue other interests. The Board thanks Mr Bowen for his leadership during this critical period and wishes him every success in his future endeavours.

As Mr Bowen will be proceeding on vacation leave prior to his departure, the Board has appointed **Mrs Sheree Martin**, Executive Vice President - Chief Operating Officer, to act as **Interim Chief Executive Officer** of NCBJ, effective **January 19, 2026**.

Mrs Martin brings more than 15 years of senior leadership experience in the financial services sector, with deep expertise in strategy execution and organisational transformation, as well as senior-level experience in the energy sector. Since assuming the role of Chief Operating Officer, she has overseen several of the Bank's most critical operational and technology functions and has played a key role in strengthening execution discipline, operational resilience, and performance consistency across the organisation.

Commenting on the leadership transition, NCBFG's Group Chief Executive Officer and NCBJ Board Chairman, Robert Almeida said, "Our strategy, priorities and commitment to our customers, employees and communities remain unchanged. As we build on the progress made over the past two years, our focus continues to be on disciplined execution, consistent value creation and shared accountability. I would like to thank Bruce Bowen for his leadership during a critical turnaround period and welcome Sheree Martin as she assumes leadership at this important stage in the Bank's journey."

The Board emphasised that this leadership transition reflects continuity and stability as the Bank moves from a period of stabilisation into its next phase of sustainable growth.

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NATIONAL COMMERCIAL BANK JAMAICA LIMITED

Contact: Marion Carter, Corporate Communications Manager

Email: cartermd@jncb.com OR

Contact: Kaysia Johnson Vaughan, Group Head of Marketing & Communications

Email: vaughankm@jncb.com

About National Commercial Bank Jamaica Limited

With roots dating as far back as 1837, National Commercial Bank Jamaica Limited (NCBJ) and its subsidiaries provide an expansive range of products and services aimed at meeting all the commercial banking, wealth, asset management and pensions service needs of customers primarily in Jamaica, the Cayman Islands, Barbados and the Republic of Trinidad and Tobago. These products and services include deposits, loans, credit cards, personal and private banking, stock brokerage, investment management, individual and group pensions – all of which are offered from NCBJ and its subsidiaries — NCB Capital Markets Limited and NCB Insurance Agency & Fund Managers Limited. For more information, please visit www.jncb.com.